

UPDATED APPENDIX 3 – REVISED 5 YEAR INCOME / EXPENDITURE PROJECTIONS

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Total Requirement	£636,258	£640,794	£630,709	£628,746	£617,949	£603,539
Plus Increase in costs	£18,022	£19,224	£18,921	£12,575	£12,359	£6,035
Less Savings / Income Generation	£0	£15,823	£16,298	£16,787	£17,290	£17,809
Less Payments for Matured Loans	£13,486	£13,486	£4,586	£6,586	£9,478	£2,892
Total including Savings	£640,794	£630,709	£628,746	£617,949	£603,539	£588,874
Additional Pension Provision	£50,616	£51,628	£52,661	£53,714	£54,788	£55,884
Additional Staffing Costs	£59,006	£65,384	£67,371	£73,112	£77,018	£80,001
Health / Social Care Levy	£2,440	£0	£0	£0	£0	£0
Additional Borrowing Repayments (Civic Centre Improvements)	£0	£11,091	£11,091	£11,091	£11,091	£11,091
Potential Borrowing Repayments (Climate Change Initiatives)	£0	£23,933	£23,933	£23,933	£23,933	£23,933
Non-Earmarked Reserves (Balance of Reserves)	-£2,500 £81,952	£0 £81,952	£2,309 £84,261	£18,000 £102,261	£25,000 £127,261	£32,000 £159,261
Contingency (Balance for Financial Year)	-£20,000 £0	-£20,000 £0	£0 £20,000	£5,000 £25,000	£10,000 £33,000	£20,000 £43,000
Capital Projects (Balance for Financial Year)	-£10,000 £15,700	-£10,260 £15,440	£0 £25,700	£15,000 £40,700	£25,000 £65,700	£30,000 £95,700
TOTAL REQUIREMENT	£720,356	£752,485	£786,111	£817,799	£830,370	£841,783
Less Council Tax Support Grant	£0	£0	£0	£0	£0	£0
Net Precept	£720,356	£752,485	£786,111	£817,799	£830,370	£841,783
Band D (scaled Tax Base)	4,887.80	£147.38	£153.95	£160.83	£167.31	£169.89
% Increase	5.66%	4.46%	4.47%	4.03%	1.54%	1.37%
Average % Increase	N/A	3.17%				
£5 Increase on Band D (% increase)	N/A	£152.38 3.39%	£157.38 3.28%	£162.38 3.18%	£167.38 3.08%	£172.38 2.99%
Receipt		£744,795	£769,234	£793,673	£818,112	£842,551