

BRAUNSTONE TOWN COUNCIL

26th JANUARY 2023

Item 7 – Budget (including Fees & Charges) and Precept 2023/2024 and future estimates

Purpose

To consider the budget and precept for 2023/2024, including fees and charges and to set out proposed estimates for future years.

Precept Calculation

Section 50 of the Local Government Finance Act 1992 specifies the calculation of the budget requirement for local precepting authorities and a summary of this section of the Act is set out below.

The following items of expenditure should be added together:

- Estimated expenditure incurred in carrying out duties which will be charged to a revenue account;
- Any contingency allowance for the year;
- Any amounts to be raised to increase reserves for estimated future expenditure in respect of:
 - Working balances to cover payments in advance of receipts on revenue account in the following year,
 - Expenditure which will be incurred and charged to revenue account in the following or subsequent financial years.
- Any amount required to meet accumulated deficits. A local precepting authority must calculate its estimated income by adding together:-
 - Estimated income which will be credited to a revenue account, but excluding any estimated precept receipts;
 - An estimate of the amount of reserves to be used during the financial year in respect of carrying out its duties and any contingency allowance.

The budget requirement for the year is the difference between expenditure and income calculated in accordance with Section 50.

Therefore for 2023/2024, expenditure, taking into account the above, will be £1,377,091. Income, taking into account projected interest on investments, grants, loans and fees and charges, is projected to be £598,056. This leaves a net requirement of £779,035 for 2023/2024.

The requirement of £779,035 is £16,922 higher than predicted in the Medium Term Priorities and Financial Planning assessment considered by Council on 17th November 2022. This is primarily down to a miscalculation of the 2022/2023 salary increases, whereby the percentage being offered by the employers was added to the 2023/24 predictions, without adjusting the 2022/2023 salary base to take account of

the difference between the 2.5% budgeted and the 4.04% offer. This would result in a percentage increase on the precept of 7.79% (8.15% increase to the 2022/2023 base budget) resulting in an increase of £11.48 per annum on Band D and £8.92 per annum on Band B.

The Council's 2023/2024 budget includes some one-off items/increase for the coming year only. These include the Elections budget being increased from £1,000 to £4,000 and a one-off Grants budget of £1,000 to assist community groups with celebrating the forthcoming coronation of King Charles III. Therefore, £3,000 can be reasonably earmarked in the reserves either for identifying efficiency savings during the year or, failing that, covering these potential one-off costs.

This leaves a net precept requirement of £776,035. This would result in a percentage increase on the precept of 7.37% (7.73% increase to the 2022/2023 base budget) resulting in an increase of £10.86 per annum on Band D and £8.45 per annum on Band B.

The proposed income and expenditure budgets for 2023/2024 are attached as Appendix 1.

Comparative figures showing last year's outturn (31st March 2022), the current year budget and spend to 31st December 2022 and the proposed budget for 2023/2024 for each of the Committee budgets and budget headings is attached as Appendix 2.

The projections for the next 5 years have been recalculated to take account of the additional percentage pay rises in 2022/2023 and predicting a similar pay increase in 2023/2024. In addition, the projections take into account the use of £3,000 of non-earmarked reserves to balance the 2023/2024 budget, and put back by a year the repayment into the reserves. The revised figures are set out at Appendix 3 and will be subject to reassessment in November 2023 prior to the budget preparations for 2024/2025.

The precept must be agreed at a meeting of Braunstone Town Council (scheduled for 26th January 2023) and notified to Blaby District Council by 1st February.

Budget and Precept Comparisons

<u>SERVICE</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>
Corporate Management	£88,531.70	£94,811.13	£101,917.76	£120,632.12
Braunstone Civic Centre	£123,853.77	£148,431.69	£135,334.73	£140,125.95
Thorpe Astley Centre	£59,450.33	£74,761.82	£70,562.20	£69,461.79
Parks & Open Spaces	£196,646.60	£212,280.47	£227,333.95	£248,105.77
Library	£108,211.26	£64,236.60	£76,997.65	£78,010.56
Community Development	£53,032.99	£70,201.41	£72,943.80	£78,898.64
Planning & Environment	£35,577.35	£36,237.87	£37,765.91	£43,800.18
TOTAL	£665,304	£700,961	£722,856	£779,035
Use of Reserves	£9,000	£9,000	£0	£3,000
Library Transfer Grant	£10,000	£10,000	£2,500	£0
Precept Requirement	£646,304	£681,961	£720,356	£776,035

Proposed Council Tax for 2023/2024

With a precept base of 4,904.03 and a precept requirement of £776,035, the scaled charges for the precept (Council Tax) are as follows:

COUNCIL TAX BANDS	A(+D/R) (5/9)	A (6/9)	B (7/9)	C (8/9)	D (9/9)	E (11/9)	F (13/9)
NUMBER OF PROPERTIES IN EACH BAND (January 2022)	6	917	3646	1511	728	219	3
SCALED CHARGES FOR 2023/2024	£87.91	£105.50	£123.08	£140.66	£158.24	£193.41	£228.58
Charges in 2022/2023	N/A	£98.25	£114.63	£131.00	£147.38	£180.13	£212.88
<i>Cash Increase</i>	<i>N/A</i>	<i>£7.25</i>	<i>£8.45</i>	<i>£9.66</i>	<i>£10.86</i>	<i>£13.28</i>	<i>£15.70</i>

Summer Fete

The Summer Fete at Mossdale Meadows continues to be a popular event. Since the pandemic there has been renewed efforts to provide new and alternative attractions at the event. In addition, there are a limited number of companies that provide inflatables who have a level of insurance cover, which is acceptable to the Council's insurers.

Both last year and this year the Fete budget has been overspent. Next year, further increases in cost are anticipated due to the recent increases in the rate of inflation. Therefore, it is recommended that the budget is increased by £600 to £3,000 and that Community Development Committee review pricing in order to obtain additional income for the Council from stall holders.

Thorpe Astley Summer Event

Following a recent Community Governance Review, Policy & Resources Committee on 27th September 2022 considered whether the Town Council could take any additional actions to address some of the comments received during the Review.

Policy & Resources Committee agreed that the Town Council should recognise Thorpe Astley as a distinct community and settlement within the Parish of Braunstone. However, recognising Thorpe Astley as a distinct community has practical implications, for example, the community holding a regular Town Council organised annual gala event. Therefore, Policy & Resources Committee resolved “that Community Development Committee be asked to consider and assess whether a Town Council organised annual gala event should be held in Thorpe Astley and if so, when and in what form”. On 1st December 2022, Community Development Committee approved proposals to organise an annual “Thorpe Astley by the Sea” event at Thorpe Astley Park and Community Centre and that any income from pitch space be used to fund some activities at the event (Community Development Committee minute 65).

To provide the balance of resources for the event it is recommended that £3,000 be included in the budget.

General Events

In addition to the Summer Fete and the Programme of Events, the Council from time to time hosts other community events, such as Apple Day and Open Days. Following the success of Apple Day in 2021 and 2022, the Committee has expressed its desire to continue to hold similar events. In 2022 Open Days were held for the opening of Shakespeare Park Sports Pavilion and for showcasing and attracting groups/hirers to Thorpe Astley Community Centre.

However, there is a proposal to merge the Thorpe Astley Open Day into a Gala event, for which provision is set out above. Therefore, the current budget of £1,000 can be halved to £500.

Grants for Community Events to Celebrate the Coronation of King Charles III

Last year, Community Development Committee approved a one off mini-programme of events in June 2022 along with a specific grants scheme to support local community groups with organising and holding community celebratory events to mark the Queen's Platinum Jubilee. A budget of £1,000 was included for 2022/2023 to provide community grants in order to arrange events for the Platinum Jubilee.

Due to the death of the late HM Queen Elizabeth II; Charles has been proclaimed King Charles III. The coronation has been announced for Saturday 6th May 2023, with an additional bank holiday on Monday 8th May 2023.

Therefore, the budget of £1,000 can be retained in 2023/24 to provide community

grants for community events to celebrate.

Community Grants

When reviewing amendments to the Community Grants Scheme, Community Development Committee on 13th October 2022, resolved “*that consideration be given, as part of the annual budget process, to allocating a portion of the community grant scheme budget to supporting Town Council led volunteer activities*” (minute 46, resolution 3).

Given the budget is underspent this year, it is recommended that the budget be reduced by £1,000. However, the Community Development Committee may need to review the recent uplift to a maximum of £500 and/or set a higher bar and not always award full amount.

Citizens' Advice Bureau (CAB)

In 2006, Braunstone Town Council and CAB made a Service Level Agreement to formalise the provision of Citizens' Advice Services from Braunstone Civic Centre. Since then the agreements have been renewed in 2009, 2012, 2015 and 2018.

Under the previous agreement Braunstone Town Council granted the CAB £3,000 per annum in return for an outreach advice session for 4 hours every week.

However, CAB have not provided any service from Braunstone Civic Centre since March 2020 and their services continue to be delivered remotely via the telephone, email or online. Currently there doesn't appear to be any prospect that branch services will resume. Therefore, it is proposed to delete the £3,150 budget and use the resources elsewhere.

Social Inclusion Initiatives

Following the Covid-19 pandemic and the realisation that activities needed to be provided to prevent isolation and loneliness, several initiatives had been set up in the Braunstone Town Community Library. Volunteers were invited from the community to run these activities and three activities are now running successfully. The volunteers manage, run and arrange all the activities with support from Town Council officers but have no financial support apart from asking for very small donations from users of the services to cover costs for refreshments. Requests had been received from the volunteers to the Town Council for small amounts of funding to help with the activities but as these are volunteers running events on behalf of the Town Council, they are not constituted community groups and therefore not eligible to apply for a Community Group.

Community Development Committee considered options to support the ongoing viability of community activity when it reviewed the Community Grants Scheme on 13th October 2022 (minute 46, resolution 3). Therefore, to ensure that important events and social inclusion activities run by local volunteers supported by the Town

Council have sufficient funds to remain viable, a small budget of £1,000 is proposed to support Town Council activities and volunteers running events on an informal basis.

Civic Events

A budget of £1,850 was provided for Civic Events in 2022/2023. However, with budget pressures, it is recommended that this be reduced by £350 to £1,500 and that Officers explore ways of making savings or reducing the number of functions.

Waste Services

In 2019, the budget for waste services was reduced from £8,300 to £5,300 given that the Council had changed the supplier for dog waste bin emptying and also, following review, reduced the number and frequency of bin emptying.

Last year, due to rising treatment and transport costs, market pressures, and an increase in waste fees, the budget was increased to £7,570 per annum.

The quarterly figure for bin emptying is now £2,138.50; therefore the annual figure for 2022/2023 will be £8,554. Therefore, it is recommended that the 2023/24 budget be increased to £9,538 taking into account both current costs and inflation at 10%.

Street Furniture

The Capital Plan item "To provide new, improved and enhanced notice boards at key locations over 5 years", which is also provided for in the Planning & Environment objectives (7), will need funding over the 5 year period (2021/22 until 2025/26). As set out in the Priorities and Objectives item, due to resources pressures during 2022/23 the rolling programme should focus on notice boards on Council land.

On 5th May 2022, the Committee approved in principle a request for the Town Council to adopt and maintain three planters, which are proposed at two gateway locations to Braunstone Town off Narborough Road South (minute 103 2021/2022). The ongoing costs would be staff time, insurance and cost of the plants and any painting, cleaning and maintenance of the planters. Insurance would be negligible and covered under the Corporate Management recharges. Planting and maintenance costs are unlikely to exceed £1,000 for all three planters per annum; £500 is considered to be a reasonable estimate for inclusion in the 2023/24 budget, particularly as the planters would be new. This figure can be reviewed in future years if necessary.

Due to budget pressures it is recommended that the number of notice board replacements in 2023/2024 is half that of 2022/2023; i.e. 2. This will save approximately £1,000 offsetting part of the increase for the plants. Therefore, based on the predicted outturn figure for 2022/23 (having replaced four notice boards), including £500 for gateway planter maintenance and allowing for inflation of 10%, it is recommended that the revenue budget is increased by £100.

Consumer Products

The Town Council purchases for resale consumer products in pursuance of Planning & Environment Objective 6; “To promote responsible dog ownership and waste disposal”. The aim is to break even or make a small profit.

Waste & Garden Bags are no longer provided since the service has been withdrawn by Blaby District Council. Therefore both the income code and expenditure codes are proposed for deletion.

Poop Scoops have been changed to biodegradable bags, which are more expensive. Some of the cost has been passed on to the customer but due to charging round amounts for simplicity, the profit margin has reduced. Over the past couple of years income and expenditure has been around £1,000 and the proposed 2023/24 budget has been adjusted to reflect this.

Utility Costs

Utility costs for Braunstone Civic Centre, Thorpe Astley Community Centre and Braunstone Town Library have been reduced by a total of £32,043 to take account of the savings and additional income which would be generated from the installation of Solar PV Panels, an air source heat pump at Thorpe Astley Community Centre and electric vehicle charging points. With the current fuel cap for non-domestic energy supplies due to end on 31st March 2023, Utility Budgets for Mossdale Meadows have been increased by 10% for 2023/24 to account for the rising costs of electricity.

Public Works Loans

Two of the Council's loans matured in May 2022, therefore, half of the annual repayment cost, £13,486, is saved in 2023/24. The Council has approval to borrow £114,297 over the borrowing term of 15 years towards the cost of the refurbishment of Braunstone Civic Centre toilets and Bar/Café kitchen; the annual loan repayments are estimated to come to around £11,091. Further to this, the Council has submitted a further loan application for £196,056 over the borrowing term of 15 years towards the cost of installing solar panels and battery storage, an air source heat pump, and electric vehicle charging points at the Council's Community Facilities. The annual loan repayments will come to around £18,128 and will be offset against the £32,043 savings and additional income to utilities budgets leaving a net saving of £13,915. Due to the timescales, works are not anticipated to commence until April/May 2023 and therefore the first repayments would not be due until November 2023. Therefore, half the repayments £9,065 have been included in the 2023/2024 budget with the full £18,128 from 2024/2025.

Loan repayment figures at Appendix 1 for the Civic Centre, Thorpe Astley Community Centre and for Parks and Open Spaces have been adjusted accordingly.

Staffing Costs

The National Joint Council (NJC) has yet to commence pay negotiations for 2023/2024. Agreement between the employers and unions in respect of the pay deal for 2022/2023 was reached on 1st November 2022 as follows:

- with effect from 1st April 2022, an increase of £1,925 on all NJC pay points 1 and above and an increase of 4.04% per cent on all allowances,
- with effect from 1st April 2023, an increase of one day to all employees' annual leave entitlement and the deletion of pay point 1 from the NJC pay spine.

The lowest scale point the Council has on its establishment is point 5, and the agreement increases this rate of pay from £10.19 per hour to £11.18 per hour, which is backdated to 1st April 2022.

As part of the staffing reorganisation approved in April 2021, an annual saving of approximately £8,177 was achieved. However, the Job Evaluation of the Council's Management remained outstanding. These reviews were completed in January 2022 and cost an additional £10,492 in the first year. This increase in establishment costs, along with a 4.04% increase on the base and a predicted 4.5% increase in 2023/2024 have now been factored into the 2023/2024 base budget at Appendix 1 and the 5 year projections at Appendix 3.

The overall uplift in staffing costs in 2023/2024 is 12.01%.

Pension Costs

All eligible staff have been auto-enrolled in the pension scheme and no eligible staff have opted out.

The actuarial valuation of the Leicestershire County Council Pension Fund is undertaken every three years, with that last valuation based on the position of each employing body at 31st March 2022.

Braunstone Town Council's employers' contribution rates for the three year period commencing 1st April 2022 has reduced from 22.1% to 21.4%.

However, the most significant pressure placed on pensions will be the requirement to meet the extra entitlements resulting from the pay increases and implementation of the job evaluation proposals.

Overall the uplift in pension costs is 4.82%.

Advertisements

Recommended that this is doubled from £4,000 in 2022/23 to £8,000 in 2023/24 to cover additional second page in each issue of the Braunstone Life and uplift in those costs due to inflation.

Inflation

The significant rise in inflation and the likelihood that high inflation will be a feature for at least 12 to 18 months represents a significant pressure on the Council's operational budgets. There has been and will continue to be significant increases in utility costs, fuel costs and in the cost of goods generally, which in particular puts pressure on the Parks and Open Spaces budget and on the cleaning budgets. Uplifts are highlighted yellow at Appendix 1.

Pressure on income from Facility Hires

Since re-opening of the Council's Community Facilities following the Covid-19 restrictions, there has been an uptake in one-off bookings (e.g. party/functions). It is difficult to assess at this stage whether this is a backlog of functions due to the pandemic or a potential increase in custom which can be sustained. Most of the regular hirers have returned, along with new hirers joining the regular hirer's scheme.

Civic Centre hire income received up to 31st December is £58,548, which is 87% of the 2022/2023 budget of £67,384. Thorpe Astley Community Centre hire income for the same period is £9,563, which is 99% of the 2022/2023 budget of £9,632. Both figures include advance bookings but do not include income from the Bar, NHS or Nursery/Pre-School. Due to reductions to support the providers, the nursery/pre-school will be paying £19,244 out of the budgeted £26,815 and the Bar operator will only be paying £12,000 out of the budgeted £17,000. In 2023/2024 the bar operator will return to paying £17,000 per annum; while the nursery/pre-school fees will be reviewed it is not likely they will return to the budget of £26,815.

It is difficult to predict whether the current squeeze on household incomes, which is likely to continue in the 2023/24 financial year, will have an impact on the Council's facilities income and if so in what way. A squeeze on living standards could result in less hires and less hirers. As a result there could be a downturn in function hires but regular hirers may face reduced custom making their activities less sustainable. The Council may have to make an economic as well as a social judgement as to whether it makes sense to reduce charges in order to sustain bookings / activities at Community Facilities. However, it may be that bookings can be sustained as customers who would previously have booked their events in the higher end of the market (e.g. at hotels and conference facilities) look for cheaper options.

Given the economic pressures many are facing, to increase hire charges in line with inflation or the projected increase in precept over the next 2 years is likely to have an additional negative impact on the net income from room hire and more widely on the offer and appeal the centres have in the community. In fact it is more likely that the Council will need to consider further discounting hire prices and offering packages in order to retain the current level of usage.

In the case of the Civic Centre, the facility will be more attractive with the delivery of the priority Capital Project to improve the toilet facilities and the kitchen facilities of the Civic Community Lounge to enable it to operate a Café service.

The budgets at Appendix 1 assume that the income from facilities hires will remain steady; the figures do include the cost of a full staff establishment. There are currently some Duty Officer vacancies and this post has a regular turnover of personnel; therefore, in the short term there is potential to manage vacancies, staff recruitment and contracted hours to balance budgets in the event of a downturn in facilities income. Equally if hires/bookings and the associated income starts to climb, resources will be available to pay staff additional hours to avoid large accumulations of hours.

Christmas Lights and Decorations

To ensure that the Council's facilities were appropriately decorated for future Christmas seasons; the 2022/23 budgets included a one-off amounts of £2,000 for the Civic Centre site (including the Library) and £1,000 for Thorpe Astley Community Centre for purchasing Christmas lights and associated fixings (including the electrical installation). £500 has been transferred from the Civic Centre to the Library and the budgets retained and renamed in 2023/2024 to "Seasonal Decorations" to cover any other festivals. In addition, the amounts will be used to hire equipment, such as a cherry picker, needed to put up and dismantle the Christmas lights.

Projects

Additional funding was included in 2022/2023 for the Council's services to deliver specific projects, for example, responding to Climate Change. Based on the approved Climate & Environmental Action Plan, these have been adjusted with provision in 2023/2024 only in the Parks & Open Spaces budget to deliver actions in support of the Environment & Biodiversity Strategy.

The Council Tax Base and Town / Parish Precepts

The Council Tax Base is calculated by Blaby District Council each year. It is calculated for the District as a whole and also for each individual parish. The Council Tax Base represents the number of Band D equivalent dwellings within the District or Parish adjusted for the following items:-

- Exemptions;
- Discounts;
- New Properties;
- The Collection Rate Percentage.

Once agreed the parish Tax Base is used to calculate the Town/Parish element of each Council Tax Bill.

Council Tax Property Bands

All domestic properties in England and Wales became liable to a local tax called Council Tax from 1st April 1993. The council tax has a property element and a personal element.

The property element depends on the valuation band to which the property is allocated.

Assessments are based on a number of factors, such as a property's:

- size
- layout
- character
- location
- change in use
- value on 1st April 1991.

A property that's increased in size may move to a higher band when it's next purchased.

The personal element is related to the number of adults resident in the property. The basic bill assumes that there are two adults resident in the property and in this case the personal element and the property element will each comprise 50% of the bill. If there are more than two resident adults, the bill is not increased. However, if there are fewer than two residents, the bill is discounted accordingly. The bill for a one-adult household will be 75% of the basic bill. Of this, 50% represents the property element and 25% the personal element.

Loans (Public Works Loan Board)

Public Works Loan Board loans have fixed interest rates and repayments are made twice yearly, i.e. each May and November. The total balance on loans outstanding at the beginning of 2022 was £1,061,861.96. Loans 477930 and 501336 matured on 7th May 2022, the annual capital and interest repayments for these loans was £26,971.78.

Loans outstanding at the end of 2022:-

<u>Loan No.</u>	<u>Balance outstanding</u>	<u>Service</u>	<u>Annual Capital and Interest Repayment</u>	<u>Rate</u>	<u>Maturity Date</u>
235384	£420,939.68	5 OS	£17,723.86	2.63%	07.05.2060
292038	£482,844.95	5 OS	£17,808.16	1.87%	07.11.2060
480508	£4,387.44	2 CC	£4,586.04	6.00%	07.11.2023
482623	£22,330.07	2 CC	£9,647.56	5.25%	07.05.2025
485188	£9,710.15	5 OS	£3,525.80	5.00%	07.05.2025
485557	£18,272.49	2 CC	£5,783.06	5.25%	07.05.2026
487506	£26,746.19	5 OS	£6,033.30	4.50%	07.11.2027
490422	£21,000.00	6 CS	£3,808.00	4.50%	07.05.2030
TOTAL	£1,006,230.97		£68,915.78		

The annual capital and interest repayments made on loans in the previous three financial years is included in the Reserves Table in the next section.

The Council has approval to borrow £114,297 over 15 years towards the Civic

Centre Facilities Improvements; the annual repayments are estimated to be £11,091. The loan is expected to be drawn down in full by the end of March 2023, therefore, the first repayment will be due in May 2023.

The Council has also submitted a borrowing application for £196,056 over 15 years towards the cost of installing solar panels and battery storage, an air source heat pump, and electric vehicle charging points at the Council's Community Facilities; the annual repayments are estimated to be £18,226. A decision is expected in February 2023. The first tranche of the loan is not expected to be drawn down until May 2023, meaning that the first repayment could be made in November 2023.

Any amount to be borrowed must not be less than the maximum amount the Council is entitled to spend under Section 137 i.e. £8.82 (2022/23) times the number on the electoral role on 1st April. On 1st April 2022 the number on the electoral role in Braunstone Town was 12,525, meaning the amount to be borrowed must not be less than £110,470.

Estimated Reserves for 2022/2023

	2019/2020 (Actual)	2020/2021 (Actual)	2021/2022 (Actual)	2022/2023 (Estimated)
Balance b/f	£236,782.01	£245,340.26	£618,174.73	£243,220.55
Annual Precept	£604,817.00	£646,304.00	£681,961.00	£720,356.00
Other Income	£222,249.08	£1,124,854.83	£172,030.00	£152,331.83
Staff Costs	£479,395.64	£485,277.95	£434,301.32	£535,831.97
Loan Repayments	£60,765.04	£66,628.11	£94,185.39	£55,630.99
Other Expenditure	£278,347.15	£846,418.30	£657,361.80	£378,348.42
Balance c/f	£245,340.26	£618,174.73*	£243,220.55	£137,097.00

* It should be noted that the full loan of £936,936 for the Shakespeare Park Improvements was drawn down in 2020/21. While at the end of the financial year £394,415 of payments remained due since the works were not complete until the summer and also 2.5% of the total cost was retained to 2022/2023.

Local Government Finance Act 1992 (Section 106)

Members are reminded that when a local council is considering budgetary items any councillor who is in arrears for more than two months with his/her Council Tax payments, he/she must declare that Section 106 applies and neither speak nor vote on the matter before the council. It is a criminal offence for a 'Councillor to vote on Council Tax level or Council Budget in these circumstances'.

Committee Consideration

Community Development Committee on 1st December 2022 considered the draft budget estimates for its services and recommended:

1. that a budget of £1,000 be included as a one-off in the 2023/2024 budget for Grants for community events to mark the Coronation of King Charles III;

2. that the Citizens' Advice Bureau SLA budget be deleted;
 3. that a new budget of £3,500 be included for Thorpe Astley Summer Event;
 4. that a new budget of £1,000 be included for Social Inclusion Initiatives; and
 5. that the draft Estimates for the Community Development Committee [included at Appendix 1] be included in the Budget Estimates for 2023/2024.
- (Community Development Committee minute 71).

Planning & Environment Committee on 8th December 2022 considered the draft budget estimates for its services and recommended:

1. that the *Waste Services* budget be increased from £ 7,570 per annum to £9,538 per annum;
2. that the *Street Furniture* revenue budget be increased from £2,500 to £3,600;
3. that for *Consumer Products – Poop Scoops*, income be reduced by £550 to £1,150 and expenditure reduced by £500 to £1,100;
4. that both the income and expenditure headings for *Consumer Products – Waste & Garden Bags* be deleted; and
5. that the draft Estimates for the Planning and Environment Committee [included at Appendix 1] be included in the Budget Estimates for 2023/2024.

(Planning & Environment Committee minute 58).

Policy & Resources Committee on 12th January 2023 considered a proposed budget and precept for 2023/2024, along with proposed estimates for future years. The Committee resolved to make the following amendments to the proposed budgets for 2023/2024, enclosed with the agenda:

- a) Community Development – Summer Fete and Thorpe Astley Summer Event: reduce both by £500 to £3,000 each;
- b) Community Development – Civic Functions: reduce by £500 to £1,500;
- c) Community Development – Community Grants: reduce by £1,000 to £5,000;
- d) c) Community Development – General Events: reduce by £500 to £500; and
- e) Planning & Environment Committee – Street Furniture: reduce by £1,000 to £2,600.

The Reason was to identify savings/postpone growth, which would not have a significant impact on service delivery during 2023/2024:

- a) Provision for the Summer Fete would increase by £600 rather than £1,100; Thorpe Astley Summer Event would be a new budget of £3,000 rather than £3,500; pricing both could be reviewed in order to obtain additional income for the Council from stall holders to cover the remaining £500 in both cases;
- b) Officers could look at ways to reduce costs/cut back on Civic Functions;
- c) the Community Grants budget was likely to be underspent this year, and Community Development Committee could review the recent uplift to a maximum of £500 and/or set a higher bar and not always award full amount;
- d) the General Events budget had previously been used towards the costs of the Thorpe Astley Community Centre open day; which would now be part of the summer event and had a separate budget; and
- e) the frequency at which Notice Boards would be replaced could be halved.

Further to the above amendments, the Policy & Resources Committee resolved to recommend to Council:

1. that a budget of £1,000 be included as a one-off in 2023/2024 budget for Grants for community events to mark the King's Coronation;
2. that the following budgets be created from 2023/2024:
 - (a) £3,000 be included for *Thorpe Astley Summer Event*, and
 - (b) £1,000 be included for *Social Inclusion Initiatives*;
3. that the following budgets be deleted from 2023/2024:
 - (a) *Citizens' Advice Bureau SLA* budget; and
 - (b) both the income and expenditure headings for *Consumer Products – Waste & Garden Bags*; and
4. that the Christmas Decorations budget, be retained and renamed "Seasonal Decorations" from 2023/24 and that £500 be transferred from the Braunstone Civic Centre budget to the Library budget;
5. that no percentage increase be applied to Community Centres, sports pitches and miscellaneous fees and charges;
6. that £3,000 be earmarked in the reserves in 2023/24 to balance the funding gap between income and expenditure budgets;
7. that the Estimates for 2023/2024, as attached at Appendix 1 of the report (as amended by 1 above), be approved as the Council's Budget for 2023/2024; and
8. that a Net Precept Requirement for £776,035 for the financial year 2023/2024 be submitted to Blaby District Council.

(Policy & Resources Committee minute 68).

Recommendations

1. That a budget of £1,000 be included as a one-off in 2023/2024 budget for Grants for community events to mark the King's Coronation;
2. that the following budgets be created from 2023/2024:
 - (a) £3,000 be included for *Thorpe Astley Summer Event*, and
 - (b) £1,000 be included for *Social Inclusion Initiatives*;
3. that the following budgets be deleted from 2023/2024:
 - (a) *Citizens' Advice Bureau SLA* budget; and
 - (b) both the income and expenditure headings for *Consumer Products – Waste & Garden Bags*; and
4. that the Christmas Decorations budget, be retained and renamed "Seasonal Decorations" from 2023/24 and that £500 be transferred from the Braunstone Civic Centre budget to the Library budget;
5. that no percentage increase be applied to Community Centres, sports pitches and miscellaneous fees and charges;
6. that £3,000 be earmarked in the reserves in 2023/24 to balance the funding gap between income and expenditure budgets;
7. that the Estimates for 2023/2024, as attached at Appendix 1 of the report (as amended by 1 above), be approved as the Council's Budget for 2023/2024; and
8. that a Net Precept Requirement for £776,035 for the financial year 2023/2024 be submitted to Blaby District Council.

Reasons

1. To ensure appropriate financial support to enable King's Coronation celebratory events to be organised and to ensure their success.
2. To create new budgets to:
 - (a) provide the resources for a summer annual event at Thorpe Astley Park, and
 - (b) ensure that important events and social inclusion activities run by local volunteers supported by the Town Council had sufficient funds to remain viable.
3. To remove budgets no longer required:
 - (a) Citizens Advice services continue to be delivered remotely via the telephone, email or online and there didn't appear to be any prospect that branch services would resume, and
 - (b) the Waste & Garden Bags service had been withdrawn by Blaby District Council.
4. To cover the cost of hiring equipment, such as a cherry picker, needed to put up and dismantle the Christmas lights and to cover any other festivals.
5. It was difficult to predict whether the current squeeze on household incomes, which was likely to continue in the 2023/24 financial year, would have an impact on the Council's facilities income and, if so, in what way.
6. To allocate funding to cover costs, which may result in efficiency savings during the year or, failing that, covering the one-off costs in 2023/2024.
7. To meet the Town Council's operating budgets for 2023/2024 along with funding for the Capital Plan and service pressures as identified in the report on Medium Term Priorities and Financial Planning.
8. The precept requirement for the year being the difference between expenditure and income, calculated in accordance with Section 50 of the Local Government Finance Act 1992.

APPENDIX 1 - BRAUNSTONE TOWN COUNCIL

DRAFT ESTIMATES 2023/2024

Represents an increase in Council Tax paid of 7.37%

COUNCIL TAX CALCULATION		£
COMMITTEE REQUIREMENT		
Corporate Management	£120,632.12	
Braunstone Civic Centre	£140,125.95	
Thorpe Astley Centre	£69,461.79	
Parks & Open Spaces	£248,105.77	
Library	£78,010.56	
Community Development	£78,898.64	
Planning & Environment	£43,800.18	
TOTAL REQUIREMENT	£779,035.00	£779,035.00
DEDUCT FROM RESERVES		£3,000.00
NET REQUIREMENT		£776,035.00
SCALED COUNCIL TAX BASE		4,904.03
NET REQUIREMENT ÷ SCALED COUNCIL TAX BASE = BAND 'D' COUNCIL TAX		£158.24

COUNCIL TAX BANDS	A(+D/R) (5/9)	A (6/9)	B (7/9)	C (8/9)	D (9/9)	E (11/9)	F (13/9)
NUMBER OF PROPERTIES IN EACH BAND	6	917	3646	1511	728	219	3
ANNUAL PAYMENT	£87.91	£105.50	£123.08	£140.66	£158.24	£193.41	£228.58

7.37% Increase

KEY TO ACTS (followed by Section Number in Brackets)

1. Local Government Act 1972
2. Parish Councils Act 1957
3. Local Government and Ratings Act 1997
4. Local Government (Miscellaneous Provisions) Act 1976
5. Local Government Finance Act 1992
6. Representation of the People Act 1983 and 85 (as amended by the Local Government Finance (Repeals and Consequential Amendments) Order 1991)
7. Open Spaces Act 1906
8. Litter Act 1983
9. Local Government Pension Scheme Regulations 1995
10. Local Authorities (Members' Allowances) (England) Regulations 2003 (As amended by the Local Authorities (Members' Allowances) (England) (Amendment) Regulations 2004)
11. Local Government & Housing Act 1989
12. The Climate Change and Sustainable Energy Act 2006
13. Localism Act 2011 (s1 - 8 to be used as the power of last resort)
14. Local Government Act 2003

BRAUNSTONE TOWN COUNCIL
POLICY & RESOURCES COMMITTEE
RESOURCES & FACILITIES: CORPORATE MANAGEMENT
DRAFT ESTIMATES 2023/2024

KEY	EXPENDITURE	
	ADMINISTRATION AND CAPITAL PROJECTS	
1.(s112)	Staff Salaries	477,251.00
9.	Pensions	104,762.00
1.(s111)	Supplies, Stationery & Postage	2,000.00
1.(s174)	Staff Expenses	300.00
1.(s111)	Telephones	2,530.00
1.(ss111&114)	Insurance	15,400.00
1.(s111)	Photocopier	2,200.00
1.(s111)	Computer Supplies, Training, Service Contract	10,000.00
1.(s111)	Audit	2,500.00
	TOTAL	616,943.00
	Management & Administration Apportioned to services as follows:-	
	<i>Community Centres</i>	29.92% 184,589.74
	<i>Open Spaces / Parks Management</i>	26.88% 165,854.77
	<i>Library / Customer Service Shop</i>	14.26% 87,975.56
	<i>Planning & Environment</i>	5.10% 31,462.18
	<i>Community Development</i>	8.69% 53,618.64
	Corporate Management	15.15% 93,442.12
10.(s25)	Councillors Allowances	6,000.00
10.(s26)	Councillors Expenses	300.00
5.(s50)	Contingency	0.00
1.(s222)	Legal Fees	1,250.00
6.(s36)	Elections	4,000.00
1.(s111)	Staff Training	2,500.00
1.(s111)	Councillor Training	1,000.00
1.(s175 & s143)	Subscriptions	5,000.00
1.(s142)	Advertisements	8,000.00
	Fees on Cambridge Saver	
13	Miscellaneous	700.00
	TOTAL EXPENDITURE	122,192.12
KEY	INCOME	
	ADMINISTRATION AND CAPITAL PROJECTS	
	Sale Of Assets	
	Photocopying	150.00
	Interest on No 1 Interest on No 1 Account	400.00
	Interest on No 2 Account	10.00
	Interest on Cambridge Saver	1,000.00
	TOTAL INCOME	1,560.00
	NET REQUIREMENT	120,632.12

Staffing Costs increased in line with Job Evaluation and Pay Increase
Pensions - adjusted in line with recent fund valuation
Whole Authority Elections May 2023 - one off increase from £1,000 to £4,000
Income and Expenditure items adjusted based on the current year projected
outturn for actual costs.

BRAUNSTONE TOWN COUNCIL
POLICY & RESOURCES COMMITTEE
RESOURCES & FACILITIES: COMMUNITY CENTRES
DRAFT ESTIMATES 2023/2024

KEY	EXPENDITURE	BRAUNSTONE CIVIC CENTRE	THORPE ASTLEY	TOTAL EXPENDITURE
1.(s112)	Management & Administration Apportioned to services as follows:-	59%	41%	
	29.92%	108,907.95	75,681.79	184,589.74
4.(s19)	Capital Projects	107,991.00	94,117.00	202,108.00
1.(s144)&4.(s19)	Special Projects	0.00	0.00	0.00
7.(ss9&10)	LOAN INTEREST & REPAYMENTS (Nos. 480508, 482623, 485557 + Civic Centre Improvements & Climate Initiatives)	35,665.00	2,643.00	38,308.00
1.(s144)&4.(s19)	GENERAL EXPENDITURE (Community Rooms/Office) (VAT Treatment - Partial Exempt - 68% Exempt: 32% Non Business)			
1.(s222)	Legal Fees			0.00
1.(s144)&4.(s19)	Clothing	500.00		500.00
1.(s144)&4.(s19)	Cleaning Materials	2,000.00	1,000.00	3,000.00
1.(s144)&4.(s19)	Utility Bills	10,937.00	4,525.00	15,462.00
1.(s144)&4.(s19)	Waste Services	8,000.00	2,500.00	10,500.00
1.(s144)&4.(s19)	Laundry Services	500.00	250.00	750.00
1.(s144)&4.(s19)	Rates	23,550.00	8,500.00	32,050.00
1.(s111)	Catering for Hirers (VAT)			0.00
1.(s111)	Miscellaneous Services for Hirers (VAT)			0
1.(s111)	Credit Card and Transit fees	2,000.00	500.00	2,500.00
1.(s144)&4.(s19)	Building Repairs & Maintenance	12,000.00	3,000.00	15,000.00
1.(s144)&4.(s19)	Equipment Repairs & Maintenance	6,000.00	4,500.00	10,500.00
1.(s144)&4.(s19)	Miscellaneous	150.00	150.00	300.00
	SUB TOTAL	65,637.00	24,925.00	90,562.00
	GENERAL EXPENDITURE (Community Rooms only) (Exempt VAT Supplies)			
1.(s142)	Printing & Copying	600.00	300.00	900.00
1.(s144)&4.(s19)	Seasonal Decorations	1,500.00	1,000.00	2,500.00
1.(s144)&4.(s19)	Telephones	1,000.00	1,000.00	2,000.00
1.(s144)&4.(s19)	Licences	1,300.00	400.00	1,700.00
1.(s144)&4.(s19)	Refundable Deposits	0.00	0.00	0.00
	SUB TOTAL	4,400.00	2,700.00	7,100.00
	TOTAL EXPENDITURE	322,600.95	200,066.79	522,667.74
KEY	INCOME	BRAUNSTONE CIVIC CENTRE	THORPE ASTLEY	TOTAL INCOME
	Capital Grants	0.00	37,317.00	37,317.00
	Loans	97,991.00	56,800.00	154,791.00
	Room Hire	67,384.00	36,448.00	103,832.00
	Catering for Hirers (VAT)	100.00	40.00	140.00
	Licensed Bar	17,000.00		17,000.00
	Miscellaneous			0.00
	TOTAL INCOME	182,475.00	130,605.00	313,080.00
	NET REQUIREMENT	140,125.95	69,461.79	209,587.74

Special Projects: one off non-capital expenditure not planned in 2023/24.

Seasonal Decorations, transferred £500 from Civic Centre to Library; provision for new decorations for seasonal events and for equipment to install christmas lights annually

Capital Grants, Loans, utilities & Capital Projects: Climate Reduction Initiatives.

Utilities: reduced in line with predicted savings/income from solar panels and heat pump.

Loan Interest & Repayment: includes two new loans and excludes a matured loan.

Capital Projects: includes essential Civic Centre projects for 2023/2024.

Income and Expenditure items adjusted based on the current year projected outturn for actual costs.

**BRAUNSTONE TOWN COUNCIL
POLICY & RESOURCES COMMITTEE
COMMUNITY SERVICES: PARKS & OPEN SPACES
DRAFT ESTIMATES 2023/2024**

KEY	EXPENDITURE	
	OPEN SPACES & PARKS MANAGEMENT	
	Management & Administration	
	Apportioned to services as follows:-	
	26.88%	165,854.77
4.(s19)	Capital Projects	209,000.00
1.(s144)&4.(s19)	Special Projects	2,000.00
7.(ss9&10)	LOAN INTEREST & REPAYMENTS (Nos. 485188, 487506, 235384 + 292038)	45,091.00
1.(s222)	Legal Fees	2,000.00
4.(s19)	Clothing	500.00
4.(s19)	Cleaning Materials	1,000.00
4.(s19)	Telephones	410.00
4.(s19)	Utility Bills	6,000.00
4.(s19)	Waste Services	2,000.00
4.(s19)	Laundry Services	500.00
4.(s19)	Sports Pitches & Facilities	3,000.00
4.(s19)	Building Repairs & Maintenance	4,800.00
4.(s19)	Equipment Repairs & Maintenance	10,000.00
4.(s19)	Site Maintenance	5,000.00
4.(s19)	Equipment Purchase	2,000.00
4.(s19)	Vehicle Costs	11,000.00
4.(s19)	Machinery Hire	500.00
4.(s19)	Petrol for equipment	7,600.00
4.(s19)	Miscellaneous	100.00
	SUB TOTAL	56,410.00
	TOTAL EXPENDITURE	478,355.77
KEY	INCOME	
	Capital Grants	56,000.00
	Thorpe Astley Commuted Sums	21,500.00
	Loans	150,000.00
	Agency Fees	150.00
	Sports Pitches & Facilities	2,500.00
	Miscellaneous	100.00
	TOTAL INCOME	230,250.00
	NET REQUIREMENT	248,105.77

Special Projects: increased by £1,000 to cover items in Biodiversity Action Plan.

Loan Interest & Repayment: excludes a matured loan.

Capital Grants, Loans, legal fees & Capital Projects: Shakespeare Park Playground & Mossdale Meadows Culvert.

Legal Fees: legal & VAT advice for establishing Management Committee.

Capital Projects: includes provision for Capital Plan 2023/2024.

Income and Expenditure items adjusted based on the current year projected outturn for actual costs plus inflation.

**BRAUNSTONE TOWN COUNCIL
POLICY & RESOURCES COMMITTEE
COMMUNITY SERVICES: LIBRARY
DRAFT ESTIMATES 2023/2024**

KEY	EXPENDITURE	
	SOCIAL INCLUSION	
	Management & Administration Apportioned to services as follows:-	
		14.26%
		87,975.56
4.(s19)	Capital Projects	41,245.00
7.(ss9&10)	LOAN INTEREST & REPAYMENTS (Climate Initiatives)	1,914.00
1.(s144)&4.(s19)	Special Projects	0.00
1.(s111)	Utility Bills	-4,858.00
1.(s111)	Telephones	200.00
1.(s111)	Photocopier	800.00
1.(s142)	Printing & Copying	150.00
1.(s142)	Advertisements	200.00
1.(s145)	Programme of Events	800.00
1.(s144)&4.(s19)	Cleaning Materials	200.00
1.(s144)&4.(s19)	Seasonal Decorations	500.00
13	Miscellaneous	800.00
	TOTAL EXPENDITURE	129,926.56
KEY	INCOME	
	Service Charges	1,052.00
	Grant - Leicestershire County Council	8,069.00
	Loans	41,245.00
	Fines	1,500.00
	Miscellaneous	50.00
	TOTAL INCOME	51,916.00
	NET REQUIREMENT	78,010.56

Seasonal Decorations, transferred £500 from Civic Centre to Library; provision for new decorations and for equipment to install lights annually

Special Projects: one off non-capital expenditure (e.g. Climate Change).

Loans, utilities & Capital Projects: Climate Reduction Initiatives.

Utilities: reduced in line with predicted savings/income from solar panels.

Loan Interest & Repayment: includes new loan.

LCC Grant increased in line with CPI.

**BRAUNSTONE TOWN COUNCIL
COMMUNITY DEVELOPMENT COMMITTEE
DRAFT ESTIMATES 2023/2024**

KEY	EXPENDITURE	
	SOCIAL INCLUSION	
	Management & Administration Apportioned to services as follows:-	
		8.69%
		53,618.64
1.(s15(5))	Town Mayor's Travel & Subsistence Allowance	375.00
1.(s15(5))	Town Mayor's Entertainment Allowance	375.00
3.(s31)	Signs	500.00
1.(s145)	Programme of Events	4,000.00
11.(s28)	Summer Fete	3,000.00
	Thorpe Astley Summer Event	3,000.00
13	Civic Functions	1,500.00
13	Community Grants	5,000.00
1.(s112)	Grants for the Queen's Platinum Jubilee (2022)	0.00
1.(s145)	General Events	500.00
1.(s112)	Grants for the Coronation (2023)	1,000.00
7.(ss9&10)	Loan Interest & Repayments (No.490422)	4,430.00
13	Citizens Advice Bureau SLA	0.00
13	Social Inclusion Initiatives	1,000.00
1.(s31)	Community Safety	500.00
3.(s31)	Consumer Products (Purchase for resale) Crime Prevention	100.00
13	Miscellaneous	100.00
	TOTAL EXPENDITURE	78,998.64
KEY	INCOME	
	Civic Functions	0.00
	Consumer Products (Sales) General	50.00
	Consumer Products (Sales) Crime Prevention	50.00
	Miscellaneous	0.00
	TOTAL INCOME	100.00
	NET REQUIREMENT	78,898.64

Summer Fete costs predicted to increase by £1,100; £600 growth, £500 stall income.

Civic Functions slight reduction of £350 with the aim to reduce costs.

£1,000 One-off: Grants for King's Coronation celebratory Community Events.

Estimated for proposed annual event at Thorpe Astley; with £500 stall income.

Community Grants: reduce by £1,000 due to expected outturn being lower than budget.

£1,000 to support Council social inclusion activities, including volunteer led activities.

General Events: reduce by £500, Open Day at Thorpe Astley now part of Summer Event.

£1,000 Grants for the Queen's Platinum Jubilee was one-off in 2022/23.

£3,150 Citizens' Advice SLA never renewed.

**BRAUNSTONE TOWN COUNCIL
PLANNING & ENVIRONMENT COMMITTEE
DRAFT ESTIMATES 2023/2024**

KEY	EXPENDITURE	
	Management & Administration Apportioned to services as follows:-	
	5.10%	31,462.18
1.(s222)	Professional Fees	250.00
8.(ss5&6)	Waste Services	9,538.00
2.(ss2&3)	Street Furniture	2,600.00
8.(ss5&6)	Consumer Products (Purchase for resale) Poop Scoops	1,100.00
3.(s31)	Consumer Products (Purchase for resale) Waste & Garden Bags	0.00
	TOTAL EXPENDITURE	44,950.18
KEY	INCOME	
	Consumer Products (Sales) Poop Scoops	1,150.00
	Consumer Products (Sales) Waste & Garden Bags	0.00
	TOTAL INCOME	1,150.00
	NET REQUIREMENT	43,800.18

Waste Services: increased by £1,968 based on predicted outturn and 10% inflation.

Poop Scoops: Reduced base on predicted outturn and previous year. Plus biodegradable bags cost more and therefore have a smaller profit margin.

Street Furniture: increase by £100 based on £500 uplift for Gateway planters maintenance and two notice board replacements (instead of four in 2022/23).

Waste & Garden Bags: are no longer provided since the service was withdrawn by BDC.

**BRAUNSTONE TOWN COUNCIL
APPORTIONMENT OF SALARIES 2023/2024**

	POLICY & RESOURCES				COMMUNITY DEVELOPMENT	PLANNING & ENVIRONMENT	TOTAL
	CORPORATE MANAGEMENT	COMMUNITY CENTRES	PARKS & OPEN SPACES	LIBRARY			
CHIEF EXECUTIVE & TOWN CLERK	28,063.09 35%	12,027.04 15%	8,018.03 10%	8,018.03 10%	8,018.03 10%	16,036 20%	80,180.26
PERSONAL ASSISTANT & ADMINISTRATIVE OFFICER	12,408.96 50%	1,240.90 5%	1,240.90 5%	1,240.90 5%	1,240.90 5%	7,445 30%	24,817.91
DEPUTY CHIEF EXECUTIVE & COMMUNITY SERVICES MANAGER	8,835.02 15%	0.00 0%	17,670.03 30%	17,670.03 30%	12,958.02 22%	1,767 3%	58,900.10
PARKS & OPEN SPACES STAFF	2,132.74 2%	5,331.86 5%	95,973.44 90%	0.00 0%	2,132.74 2%	1,066 1%	106,637.15
CUSTOMER & INFORMATION SERVICES ADVISORS	1,397.05 3%	23,284.11 50%	11,642.06 25%	4,656.82 10%	4,656.82 10%	931 2%	46,568.22
COMMUNITY SERVICES & ENGAGEMENT OFFICER	4,074.68 15%	2,716.46 10%	2,716.46 10%	2,716.46 10%	13,582.28 50%	1,358 5%	27,164.55
RESOURCES & FACILITIES MANAGER	26,861.40 50%	24,175.26 45%	1,074.46 2%	1,074.46 2%	537.23 1%	0 0%	53,722.80
FINANCE ASSISTANT & RECEPTION	523.77 3%	8,729.45 50%	4,364.72 25%	1,745.89 10%	1,745.89 10%	349.18 2%	17,458.89
CLEANER & PREMISES OPERATIVE	0.00 0%	30,471.47 60%	10,157.16 20%	10,157.16 20%	0.00 0%	0.00 0%	50,785.78
LIBRARY STAFF	0.00 0%	0.00 0%	0.00 0%	32,676.13 95%	1719.80 5%	0.00 0%	34,395.93
DUTY OFFICER - COMMUNITY CENTRES	4,174.60 5%	66,793.64 80%	4,174.60 5%	3,339.68 4%	4,174.60 5%	835 1%	83,492.05
TOTALS	88,471.30 15.15%	174,770.17 29.92%	157,031.83 26.88%	83,295.55 14.26%	50,766.30 8.69%	29,788.49 5.10%	584,123.64

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
1. P&R - Corporate Management						
Income						
101	Precept	£681,961.00	£720,356.00	£720,356.00	£0.00	£776,035.00
107	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
113	Staff Salaries Grant (Furlough)	£5,373.88	£0.00	£0.00	£0.00	£0.00
120	Sale Of Assets	£0.00	£0.00	£0.00	£0.00	£0.00
141	Photocopying	£58.01	£150.00	£31.23	£-118.77	£150.00
181	Interest on No 1 Account	£0.00	£400.00	£0.00	£-400.00	£400.00
182	Interest on No 2 Account	£0.00	£10.00	£0.00	£-10.00	£10.00
183	Interest on Cambridge Saver	£661.84	£1,000.00	£0.00	£-1,000.00	£1,000.00
199	Miscellaneous	£2,800.26	£0.00	£0.00	£0.00	£0.00
Total Income		£690,854.99	£721,916.00	£720,387.23	£-1,528.77	£777,595.00
Expenditure						
1010	Staff Salaries	£344,799.02	£426,061.00	£316,979.23	£109,081.77	£477,251.00
1015	Staff Expenses	£80.59	£300.00	£55.60	£244.40	£300.00
1020	Pensions	£82,932.90	£99,940.00	£84,894.75	£15,045.25	£104,762.00
1030	Councillors Allowances	£5,693.40	£6,000.00	£6,036.00	£-36.00	£6,000.00
1035	Councillors Expenses	£-40.00	£300.00	£0.00	£300.00	£300.00
1060	Contingency	£0.00	£0.00	£0.00	£0.00	£0.00
1070	Projects					
1070/1	Climate Change	£1,176.40	£0.00	£0.00	£0.00	£0.00
1070	Total	£1,176.40	£0.00	£0.00	£0.00	£0.00
1090	Covid-19 Recovery	£14.98	£0.00	£0.00	£0.00	£0.00
1150	Insurance	£12,231.96	£14,000.00	£15,302.96	£-1,302.96	£15,400.00
1160	Audit	£2,455.00	£2,500.00	£2,000.00	£500.00	£2,500.00
1170	Legal Fees	£2,247.60	£250.00	£1,061.33	£-811.33	£1,250.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
1180	Elections	£0.00	£1,000.00	£0.00	£1,000.00	£4,000.00
1210	Staff Training	£1,389.19	£2,500.00	£0.00	£2,500.00	£2,500.00
1230	Councillor Training	£180.00	£1,000.00	£0.00	£1,000.00	£1,000.00
1300	Supplies, Stationery & Postage	£3,402.82	£3,000.00	£1,743.06	£1,256.94	£2,000.00
1350	Subscriptions	£6,414.07	£4,000.00	£5,211.79	-£1,211.79	£5,000.00
1360	Advertisements	£8,616.00	£4,840.00	£7,592.40	-£2,752.40	£8,000.00
1400	Telephones	£2,964.17	£2,530.00	£1,805.70	£724.30	£2,530.00
1410	Photocopier	£2,016.59	£2,000.00	£1,565.67	£434.33	£2,200.00
1420	Computer Supplies, Training, Service Contract	£10,281.35	£10,000.00	£6,163.65	£3,836.35	£10,000.00
1830	Fees on Cambridge Saver	£123.29	£0.00	£123.29	-£123.29	£0.00
1990	Miscellaneous	£3,890.92	£700.00	£269.17	£430.83	£700.00
1991	Paid from Number 1 Account in Error	£0.00	£0.00	£0.00	£0.00	£0.00
1992	Paid from Number 2 Account in Error	£0.00	£0.00	£0.00	£0.00	£0.00
Total Expenditure		<u>£490,870.25</u>	<u>£580,921.00</u>	<u>£450,804.60</u>	<u>£130,116.40</u>	<u>£645,693.00</u>

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
2. P&R - Civic Centre						
Income						
205	Capital Grants	£0.00	£0.00	£0.00	£0.00	£0.00
207	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
208	Loans	£0.00	£0.00	£10.00	£10.00	£97,991.00
250	Room Hire	£63,112.14	£67,384.00	£59,847.58	-£7,536.42	£67,384.00
251	Catering for Hirers (VAT)	£787.39	£100.00	£136.98	£36.98	£100.00
257	Licensed Bar	£10,358.84	£17,000.00	£9,000.00	-£8,000.00	£17,000.00
299	Miscellaneous	£401.60	£0.00	£310.61	£310.61	£0.00
Total Income		£74,659.97	£84,484.00	£69,305.17	-£15,178.83	£182,475.00
Expenditure						
2050	Capital Projects					
2050/1	Toilets/Bar Refurbishment	£3,875.00	£6,500.00	£1,045.00	£5,455.00	£0.00
2050/2	General Refurbishment	£0.00	£1,500.00	£0.00	£1,500.00	£10,000.00
2050/3	Climate Initiatives	£0.00	£0.00	£0.00	£0.00	£97,991.00
2050	Total	£3,875.00	£8,000.00	£1,045.00	£6,955.00	£107,991.00
2070	Projects					
2070/1	Climate Change	£1,732.30	£2,000.00	£262.50	£1,737.50	£0.00
2070/2	General	£0.00	£500.00	£4,200.00	-£3,700.00	£0.00
2070	Total	£1,732.30	£2,500.00	£4,462.50	-£1,962.50	£0.00
2080	Loan Interest & Repayments					
2080/1	PWLB 477930	£15,977.78	£7,988.00	£7,988.79	-£0.79	£0.00
2080/2	PWLB 480508	£4,586.04	£4,586.00	£4,586.04	-£0.04	£4,586.00
2080/3	PWLB 482623	£9,647.56	£9,648.00	£9,647.56	£0.44	£9,648.00
2080/4	PWLB 485557	£5,783.06	£5,784.00	£5,783.06	£0.94	£5,784.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
2080/5	NEW PWL Civic Centre Improvements	£0.00	£0.00	£0.00	£0.00	£11,091.00
2080/6	Proposed: New PWL Climate Initiatives	£0.00	£0.00	£0.00	£0.00	£4,556.00
2080	Total	£35,994.44	£28,006.00	£28,005.45	£0.55	£35,665.00
2090	Covid-19 Recovery	£732.45	£0.00	£0.00	£0.00	£0.00
2170	Legal Fees	£0.00	£0.00	£0.00	£0.00	£0.00
2250	Service Charges	£0.00	£0.00	£0.00	£0.00	£0.00
2290	Clothing	£350.11	£500.00	£221.49	£278.51	£500.00
2320	Printing & Copying	£146.20	£600.00	£0.00	£600.00	£600.00
2330	Cleaning Materials	£1,608.49	£1,600.00	£1,993.07	-£393.07	£2,000.00
2400	Telephones	£2,423.53	£1,000.00	£1,666.82	-£666.82	£1,000.00
2430	Utility Bills	£17,008.07	£21,860.00	£10,957.69	£10,902.31	£10,937.00
2440	Waste Services	£10,312.41	£8,000.00	£8,633.55	-£633.55	£8,000.00
2450	Laundry Services	£0.00	£500.00	£0.00	£500.00	£500.00
2460	Rates	£19,585.75	£21,500.00	£17,626.75	£3,873.25	£23,550.00
2490	Seasonal Decorations	£216.53	£2,000.00	£2,394.58	-£394.58	£1,500.00
2500	Refundable Deposits	£0.00	£0.00	£0.00	£0.00	£0.00
2510	Catering for Hirers (VAT)	£348.20	£0.00	£261.31	-£261.31	£0.00
2520	Miscellaneous Services for Hirers (VAT)	£0.00	£0.00	£0.00	£0.00	£0.00
2570	Licences	£472.50	£1,300.00	£1,476.16	-£176.16	£1,300.00
2580	Card Card and Transit fees	£1,593.66	£1,700.00	£2,061.03	-£361.03	£2,000.00
2600	Building Repairs & Maintenance	£10,654.60	£12,000.00	£12,877.80	-£877.80	£12,000.00
2610	Equipment Repairs & Maintenance					
2610/1	General	£9,159.79	£4,600.00	£2,992.17	£1,607.83	£4,600.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
2610/2	Fire Extinguisher Service	£429.94	£400.00	£75.84	£324.16	£400.00
2610/3	Alarm Maintenance	£738.40	£1,000.00	£2,655.77	-£1,655.77	£1,000.00
2610	Total	£10,328.13	£6,000.00	£5,723.78	£276.22	£6,000.00
2990	Miscellaneous	-£71.85	£150.00	£270.01	-£120.01	£150.00
Total Expenditure		£117,310.52	£117,216.00	£99,676.99	£17,539.01	£213,693.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
3. P&R - Thorpe Astley Community Centre						
Income						
305	Capital Grants	£0.00	£0.00	£0.00	£0.00	£37,317.00
307	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
308	Loans	£0.00	£0.00	£0.00	£0.00	£56,800.00
325	Service Charges	£0.00	£0.00	£7.14	£7.14	£0.00
350	Room Hire					
350/1	Room Hires	£9,971.21	£9,632.35	£10,640.05	£1,007.70	£10,670.35
350/2	Pre-School Contract	£21,832.76	£26,815.65	£11,054.84	£-15,760.81	£20,815.65
350/3	NHS Facility	£4,962.11	£0.00	£5,272.20	£5,272.20	£4,962.00
350	Total	£36,766.08	£36,448.00	£26,967.09	£-9,480.91	£36,448.00
351	Catering for Hirers (VAT)	£1.01	£40.00	£0.00	£-40.00	£40.00
399	Miscellaneous	£193.00	£0.00	£194.93	£194.93	£0.00
	Total Income	£36,960.09	£36,488.00	£27,169.16	£-9,318.84	£130,605.00
Expenditure						
3050	Capital Projects					
3050/1	General Improvements	£0.00	£1,000.00	£0.00	£1,000.00	£0.00
3050/2	NHS Facility	£0.00	£0.00	£0.00	£0.00	£0.00
3050/3	Climate Initiatives	£0.00	£0.00	£0.00	£0.00	£94,117.00
3050	Total	£0.00	£1,000.00	£0.00	£1,000.00	£94,117.00
3070	Projects					
3070/1	Climate Change	£1,203.60	£1,000.00	£262.50	£737.50	£0.00
3070/2	General	£0.00	£500.00	£0.00	£500.00	£0.00
3070	Total	£1,203.60	£1,500.00	£262.50	£1,237.50	£0.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
3080	Proposed: New PWL Climate Initiatives	£0.00	£0.00	£0.00	£0.00	£2,643.00
3090	Covid-19 Recovery	£0.00	£0.00	£0.00	£0.00	£0.00
3290	Clothing	£0.00	£0.00	£0.00	£0.00	£0.00
3320	Printing & Copying	£0.00	£300.00	£0.00	£300.00	£300.00
3330	Cleaning Materials	£717.02	£1,000.00	£740.91	£259.09	£1,000.00
3400	Telephones	£558.77	£1,000.00	£1,000.46	£-0.46	£1,000.00
3430	Utility Bills	£13,705.87	£10,650.00	£11,925.71	£-1,275.71	£4,525.00
3440	Waste Services	£1,288.01	£2,500.00	£913.26	£1,586.74	£2,500.00
3450	Laundry Services	£0.00	£250.00	£0.00	£250.00	£250.00
3460	Rates	£7,110.75	£7,700.00	£6,399.75	£1,300.25	£8,500.00
3490	Seasonal Decorations	£383.94	£1,000.00	£198.74	£801.26	£1,000.00
3500	Refundable Deposits	£0.00	£0.00	£0.00	£0.00	£0.00
3510	Catering for Hirers (VAT)	£0.00	£0.00	£42.62	£-42.62	£0.00
3520	Miscellaneous Services for Hirers (VAT)	£0.00	£0.00	£0.00	£0.00	£0.00
3570	Licences	£697.19	£400.00	£339.00	£61.00	£400.00
3580	Credit Card and Transit Fees	£133.57	£800.00	£274.80	£525.20	£500.00
3600	Building Repairs & Maintenance	£2,612.37	£3,000.00	£4,325.09	£-1,325.09	£3,000.00
3610	Equipment Repairs & Maintenance					
3610/1	General	£1,294.49	£1,150.00	£715.50	£434.50	£1,150.00
3610/2	Fire Extinguisher Service	£93.04	£350.00	£0.00	£350.00	£350.00
3610/3	Alarm Maintenance	£1,555.12	£3,000.00	£1,609.52	£1,390.48	£3,000.00
3610	Total	£2,942.65	£4,500.00	£2,325.02	£2,174.98	£4,500.00
3990	Miscellaneous	£0.00	£150.00	£191.45	£-41.45	£150.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

	Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
Total Expenditure	£31,353.74	£35,750.00	£28,939.31	£6,810.69	£124,385.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
5. P&R - Parks & Open Spaces						
Income						
505	Capital Grants	£0.00	£17,213.00	£6,020.00	£11,193.00	£56,000.00
507	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
508	Loans	£0.00	£0.00	£0.00	£0.00	£150,000.00
511	Thorpe Astley Commuted Sums (transfer from)	£18,000.00	£21,500.00	£0.00	£21,500.00	£21,500.00
527	Agency Fees	£0.00	£150.00	£0.00	£150.00	£150.00
555	Sports Pitches & Facilities					
555/1	Pitch Season Fees	£1,563.00	£2,500.00	£1,443.00	£1,057.00	£2,500.00
555/2	Individual Match Fees (VAT)	£0.00	£0.00	£83.33	£83.33	£0.00
555/3	Court/Multi Play (VAT)	£14.92	£0.00	£408.84	£408.84	£0.00
555/4	Changing Rooms (VAT)	£0.00	£0.00	£0.00	£0.00	£0.00
555	Total	£1,577.92	£2,500.00	£1,935.17	£564.83	£2,500.00
599	Miscellaneous	£1,500.00	£100.00	£0.00	£100.00	£100.00
	Total Income	£21,077.92	£41,463.00	£7,955.17	£33,507.83	£230,250.00
Expenditure						
5050	Capital Projects					
5050/1	General	£3,550.00	£1,000.00	£1,170.00	£170.00	£3,000.00
5050/2	Shakespeare Park Improvement Project	£332,532.32	£17,213.00	£77,664.42	£60,451.42	£0.00
5050/3	Shakespeare Tennis Courts	£51,048.00	£2,000.00	£22,230.00	£20,230.00	£0.00
5050/4	Shakespeare Playground	£144.00	£2,000.00	£0.00	£2,000.00	£56,000.00
5050/5	Mossdale Culvert	£0.00	£0.00	£0.00	£0.00	£150,000.00
5050	Total	£387,274.32	£22,213.00	£101,064.42	£78,851.42	£209,000.00
5070	Projects					

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
5070/1	Climate Change	£2,270.35	£500.00	£262.50	£237.50	£1,000.00
5070/2	General	£0.00	£500.00	£0.00	£500.00	£1,000.00
5070	Total	£2,270.35	£1,000.00	£262.50	£737.50	£2,000.00
5080	Loan Interest & Repayments					
5080/1	PWLB 485188	£3,525.80	£3,526.00	£3,525.80	£0.20	£3,526.00
5080/2	PWLB 487506	£6,033.30	£6,033.00	£6,033.30	-£0.30	£6,033.00
5080/3	PWLB 501336	£10,994.00	£5,497.00	£5,496.99	£0.01	£0.00
5080/4	PWLB - Shakespeare Park (235384)	£33,672.35	£17,724.00	£35,532.02	-£17,808.02	£17,724.00
5080/5	PWLB - Shakespeare Park (292038)	£0.00	£17,808.00	£0.00	£17,808.00	£17,808.00
5080/6	Potential PWL Mossdale	£0.00	£0.00	£0.00	£0.00	£0.00
5080	Total	£54,225.45	£50,588.00	£50,588.11	-£0.11	£45,091.00
5090	Covid-19 Recovery	£0.00	£0.00	£0.00	£0.00	£0.00
5170	Legal Fees	£508.50	£1,000.00	£1,424.17	-£424.17	£2,000.00
5290	Clothing	£477.09	£500.00	£300.74	£199.26	£500.00
5330	Cleaning Materials	£330.43	£1,000.00	£199.73	£800.27	£1,000.00
5400	Telephones	£0.00	£410.00	£3.49	£406.51	£410.00
5430	Utility Bills	£7,657.42	£3,500.00	£6,766.22	-£3,266.22	£6,000.00
5440	Waste Services	£918.08	£2,000.00	£1,051.88	£948.12	£2,000.00
5450	Laundry Services	£0.00	£500.00	£0.00	£500.00	£500.00
5550	Sports Pitches & Facilities	£634.33	£1,000.00	£1,909.75	-£909.75	£3,000.00
5600	Building Repairs & Maintenance					
5600/1	Mossdale Meadows	£456.24	£4,800.00	£1,805.12	£2,994.88	£4,800.00
5600/2	Shakespeare Park	£1,816.00	£0.00	£960.14	-£960.14	£0.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
5600	Total	£2,272.24	£4,800.00	£2,765.26	£2,034.74	£4,800.00
5610	Equipment Repairs & Maintenance					
5610/1	General Maintenance	£5,988.64	£4,000.00	£3,511.81	£488.19	£4,000.00
5610/2	Playgrounds	£8,108.36	£6,000.00	£6,275.25	-£275.25	£6,000.00
5610	Total	£14,097.00	£10,000.00	£9,787.06	£212.94	£10,000.00
5620	Site Maintenance					
5620/1	General	£4,860.68	£1,000.00	£1,026.29	-£26.29	£1,000.00
5620/2	Trees	£4,295.50	£3,000.00	£1,747.50	£1,252.50	£4,000.00
5620/3	Bowling Green	£0.00	£0.00	£2,170.00	-£2,170.00	£0.00
5620	Total	£9,156.18	£4,000.00	£4,943.79	-£943.79	£5,000.00
5630	Equipment Purchase	£2,060.59	£2,000.00	£796.30	£1,203.70	£2,000.00
5650	Vehicle Costs	£20,304.14	£10,000.00	£10,715.12	-£715.12	£11,000.00
5660	Machinery Hire	£442.50	£500.00	£0.00	£500.00	£500.00
5670	Petrol	£3,402.58	£3,800.00	£6,364.11	-£2,564.11	£7,600.00
5990	Miscellaneous	£344.68	£100.00	£172.94	-£72.94	£100.00
Total Expenditure		£506,375.88	£118,911.00	£199,115.59	-£80,204.59	£312,501.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
6. P&R - Library Services						
Income						
607	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
608	Loans	£0.00	£0.00	£0.00	£0.00	£41,245.00
609	Covid-19 Library Grant	£0.00	£0.00	£0.00	£0.00	£0.00
625	Service Charges	£1,053.48	£1,052.00	£5,675.25	£4,623.25	£1,052.00
626	Service Level Agreements					
626/1	Grant - Leicestershire County Council	£3,567.00	£7,335.00	£0.00	£-7,335.00	£8,069.00
626	Total	£3,567.00	£7,335.00	£0.00	£-7,335.00	£8,069.00
690	Consumer Products (Sales)					
690/1	Stamps	£9.02	£0.00	£36.60	£36.60	£0.00
690	Total	£9.02	£0.00	£36.60	£36.60	£0.00
698	Fines	£182.04	£1,500.00	£213.13	£-1,286.87	£1,500.00
699	Miscellaneous	£9,783.33	£50.00	£380.42	£330.42	£50.00
Total Income		£14,594.87	£9,937.00	£6,305.40	£-3,631.60	£51,916.00
Expenditure						
6050	Capital Projects					
6050/1	General Refurbishment	£0.00	£0.00	£0.00	£0.00	£0.00
6050/2	Climate Initiatives	£0.00	£1,700.00	£0.00	£1,700.00	£41,245.00
6050	Total	£0.00	£1,700.00	£0.00	£1,700.00	£41,245.00
6070	Projects					
6070/1	Climate Change	£1,009.80	£250.00	£687.50	£-437.50	£0.00
6070/2	General	£0.00	£250.00	£179.96	£70.04	£0.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
6070	Total	£1,009.80	£500.00	£867.46	-£367.46	£0.00
6080	Proposed: New PWL Climate Initiatives	£0.00	£0.00	£0.00	£0.00	£1,914.00
6090	Covid-19 Recovery	£0.00	£0.00	£0.00	£0.00	£0.00
6320	Printing & Copying	£52.88	£150.00	£22.42	£127.58	£150.00
6330	Cleaning Materials	£51.90	£200.00	£0.00	£200.00	£200.00
6360	Advertisements	£0.00	£200.00	£0.00	£200.00	£200.00
6400	Telephones	£0.00	£200.00	£0.00	£200.00	£200.00
6410	Photocopier	£0.00	£800.00	£0.00	£800.00	£800.00
6430	Utility Bills	£3,151.70	£2,880.00	£1,324.60	£1,555.40	-£4,858.00
6490	Seasonal Decorations	£0.00	£0.00	£0.00	£0.00	£500.00
6700	Programme of Events	£0.00	£800.00	£93.86	£706.14	£800.00
6900	Consumer Products (Purchase for resale)					
6900/1	Stamps	£106.26	£0.00	£149.22	-£149.22	£0.00
6900	Total	£106.26	£0.00	£149.22	-£149.22	£0.00
6990	Miscellaneous	£6,401.23	£800.00	£647.69	£152.31	£800.00
Total Expenditure		£10,773.77	£8,230.00	£3,105.25	£5,124.75	£41,951.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
7. Community Development						
Income						
707	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
770	Programme of Events	£24.17	£0.00	£475.00	£475.00	£0.00
771	Summer Fete					
771/1	Current Year	-£74.90	£0.00	£1,545.19	£1,545.19	£0.00
771/2	Next Year	£0.00	£0.00	£0.00	£0.00	£0.00
771	Total	-£74.90	£0.00	£1,545.19	£1,545.19	£0.00
775	Civic Functions	£310.70	£0.00	£2,751.30	£2,751.30	£0.00
776	Town Mayor's Charity - Pre May	£1,200.00	£0.00	£15.00	£15.00	£0.00
777	Town Mayor's Charity - after May	£3,204.99	£0.00	£205.88	£205.88	£0.00
786	Community / Social Inclusion Project Grant	£10,000.00	£0.00	£0.00	£0.00	£0.00
790	Consumer Products (Sales)					
790/1	History Publications	£0.00	£0.00	£0.00	£0.00	£0.00
790/2	Crime Prevention	£0.00	£50.00	£0.00	-£50.00	£50.00
790/3	General	£0.00	£50.00	£0.00	-£50.00	£50.00
790	Total	£0.00	£100.00	£0.00	-£100.00	£100.00
794	Warm Spaces Initiative	£0.00	£0.00	£750.00	£750.00	£0.00
799	Miscellaneous	£10.00	£0.00	£0.00	£0.00	£0.00
Total Income		£14,674.96	£100.00	£5,742.37	£5,642.37	£100.00
Expenditure						
7040	Town Mayor's Allowance					
7040/1	Town Mayor's Travel & Subsistence Allowance	£0.00	£375.00	£0.00	£375.00	£375.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
7040/2	Town Mayor's Entertainment Allowance	£170.00	£375.00	£105.00	£270.00	£375.00
7040	Total	£170.00	£750.00	£105.00	£645.00	£750.00
7070	Projects					
7070/1	Climate Change	£707.20	£0.00	£0.00	£0.00	£0.00
7070	Total	£707.20	£0.00	£0.00	£0.00	£0.00
7080	Loan Interest & Repayments (PWL B 490422)	£3,965.50	£4,430.00	£3,839.50	£590.50	£4,430.00
7260	Service Level Agreements (CAB)	£0.00	£3,150.00	£0.00	£3,150.00	£0.00
7340	Signs	£0.00	£500.00	£0.00	£500.00	£500.00
7700	Programme of Events	£1,386.60	£4,000.00	£3,125.84	£874.16	£4,000.00
7710	Summer Fete					
7710/1	Current Year	£2,298.29	£2,100.00	£3,331.11	-£1,231.11	£2,800.00
7710/2	Next Year	£0.00	£300.00	£0.00	£300.00	£200.00
7710	Total	£2,298.29	£2,400.00	£3,331.11	-£931.11	£3,000.00
7715	Thorpe Astley Summer Event	£0.00	£0.00	£0.00	£0.00	£3,000.00
7720	General Events					
7720/1	General	£0.00	£0.00	£24.55	-£24.55	£0.00
7720/2	Apple Day	£0.00	£500.00	£1,125.28	-£625.28	£400.00
7720/3	Open Days	£0.00	£500.00	£430.17	£69.83	£100.00
7720	Total	£0.00	£1,000.00	£1,580.00	-£580.00	£500.00
7750	Civic Functions	£1,331.17	£1,850.00	£2,623.72	-£773.72	£1,500.00
7760	Town Mayor's Charity - Pre May	£1,300.00	£0.00	£3,207.74	-£3,207.74	£0.00
7770	Town Mayor's Charity - after May	£0.00	£0.00	£99.88	-£99.88	£0.00
7850	Community Grants	£2,350.00	£6,000.00	£4,942.00	£1,058.00	£5,000.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
7860	Community / Social Inclusion Project Grant	£0.00	£0.00	£0.00	£0.00	£0.00
7870	Grants for Queen's Platinum Jubilee	£0.00	£1,000.00	£345.67	£654.33	£0.00
7880	Grants for King's Coronation	£0.00	£0.00	£0.00	£0.00	£1,000.00
7900	Consumer Products (Purchase for resale)					
7900/1	History Publications	£0.00	£0.00	£0.00	£0.00	£0.00
7900/2	Crime Prevention	£0.00	£100.00	£0.00	£100.00	£100.00
7900	Total	£0.00	£100.00	£0.00	£100.00	£100.00
7940	Social Inclusion Initiatives					
7940/1	General	£0.00	£0.00	£0.00	£0.00	£800.00
7940/2	Warm Spaces Initiative	£0.00	£0.00	£257.56	-£257.56	£200.00
7940	Total	£0.00	£0.00	£257.56	-£257.56	£1,000.00
7950	Community Safety	£658.57	£500.00	£254.21	£245.79	£500.00
7990	Miscellaneous	£9.00	£100.00	£139.92	-£39.92	£100.00
Total Expenditure		£14,176.33	£25,780.00	£23,852.15	£1,927.85	£25,380.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

		Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
8. Planning & Environment						
Income						
807	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
890	Consumer Products (Sales)					
890/1	General	£6.72	£0.00	£0.00	£0.00	£0.00
890/2	Poop Scoops	£1,008.26	£1,700.00	£772.13	-£927.87	£1,150.00
890/3	Waste & Garden Bags	£0.00	£560.00	£0.00	-£560.00	£0.00
890	Total	£1,014.98	£2,260.00	£772.13	-£1,487.87	£1,150.00
Total Income		£1,014.98	£2,260.00	£772.13	-£1,487.87	£1,150.00
Expenditure						
8070	Projects					
8070/1	Climate Change	£400.35	£0.00	£0.00	£0.00	£0.00
8070	Total	£400.35	£0.00	£0.00	£0.00	£0.00
8190	Professional Fees	£0.00	£250.00	£0.00	£250.00	£250.00
8440	Waste Services (Dog Bins)	£6,843.20	£7,570.00	£6,415.50	£1,154.50	£9,538.00
8460	Furniture	-£2,500.00	£2,500.00	£2,794.32	-£294.32	£2,600.00
8900	Consumer Products (Purchase for resale)					
8900/1	Poop Scoops	£1,040.50	£1,600.00	£601.00	£999.00	£1,100.00
8900/2	Waste & Garden Bags	£0.00	£420.00	£0.00	£420.00	£0.00
8900	Total	£1,040.50	£2,020.00	£601.00	£1,419.00	£1,100.00
Total Expenditure		£5,784.05	£12,340.00	£9,810.82	£2,529.18	£13,488.00

Financial Budget Comparison

Comparison between 01/04/22 and 31/12/22 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/22

	Previous Year's Net	2022/2023	Actual Net	Balance	2023/2024
Total Income	£853,837.78	£896,648.00	£837,636.63		£1,374,091.00
Total Expenditure	£1,176,644.54	£899,148.00	£815,304.71		£1,377,091.00
Total Net Balance	-£322,806.76	-£2,500.00	£22,331.92		-£3,000.00

APPENDIX 3 – UPDATED 5 YEAR INCOME / EXPENDITURE PROJECTIONS

		2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Operational Requirement		£302,661	£307,197	£303,395	£310,774	£310,211	£306,641
Plus Increase in costs		£18,022	£41,727	£15,170	£9,323	£9,306	£9,199
Less Savings / Income Generation		£0	£32,043	£3,204	£3,300	£3,399	£3,501
Less Payments for Matured Loans		£13,486	£13,486	£4,586	£6,586	£9,478	£2,892
Total including Savings		£307,197	£303,395	£310,774	£310,211	£306,641	£309,447
Pension Provision		£99,940	£104,762	£107,905	£111,142	£114,476	£117,911
Staffing Costs		£426,061	£477,251	£491,569	£506,316	£521,505	£537,150
Existing Borrowing Repayments		£95,950	£82,464	£77,878	£71,292	£61,814	£58,922
Additional Borrowing Repayments (Civic Centre Improvements)		£0	£11,091	£11,091	£11,091	£11,091	£11,091
Potential Borrowing Repayments	Climate	£0	£9,064	£18,128	£18,128	£18,128	£18,128
	Mossdale	£0	£0	£10,325	£10,325	£10,325	£10,325
Non-Earmarked Reserves		-£2,500	-£3,000	£0	£13,000	£30,000	£40,000
(Balance of Reserves)		£81,952	£78,952	£78,952	£91,952	£121,952	£161,952
Contingency		-£20,000	-£20,000	-£20,000	-£10,000	£0	£0
(Balance for Financial Year)		£0	£0	£0	£10,000	£20,000	£20,000
Capital Projects		-£10,000	-£12,700	-£8,700	£0	£5,000	£11,300
(Balance for Financial Year)		£15,700	£13,000	£17,000	£25,700	£30,700	£42,000
TOTAL EXPENDITURE		£896,648	£952,327	£998,970	£1,041,505	£1,078,980	£1,114,274
Less Income from Hires/Fees		£176,292	£176,292	£178,056	£181,617	£187,065	£192,676
Net Precept		£720,356	£776,035	£820,914	£859,888	£891,915	£921,598
Band D (scaled Tax Base)	4,904.03	£147.38	£158.24	£167.40	£175.34	£181.87	£187.93
% Increase		5.66%	7.37%	5.78%	4.75%	3.72%	3.33%
Average % Increase		N/A			4.99%		
£5 Increase on Band D			£152.38	£157.38	£162.38	£167.38	£172.38
(% increase)		N/A	3.39%	3.28%	3.18%	3.08%	2.99%
Receipt			£747,276	£771,796	£796,316	£820,837	£845,357

