

and income, calculated in accordance with Section 50 of the Local Government Finance Act 1992.

10. To ensure that the Council's medium term financial figures are kept up to date and are robust.

APPENDIX 1

DRAFT ESTIMATES 2024/2025

Represents an increase in Council Tax paid of 26.59%

COUNCIL TAX CALCULATION		£
COMMITTEE REQUIREMENT		
Corporate Management	£114,119.05	
Braunstone Civic Centre	£139,406.93	
Thorpe Astley Centre	£82,549.41	
Parks & Open Spaces	£276,143.17	
Library	£79,316.93	
Community Development	£76,690.26	
Planning & Environment	£43,587.58	
Capital Projects	£91,070.67	
TOTAL REQUIREMENT	£902,884.00	£902,884.00
Loan to 2023/2024 financial year		£50,000.00
RETURN TO RESERVES		£29,000.00
NET REQUIREMENT		£981,884.00
SCALED COUNCIL TAX BASE		4,901.85
NET REQUIREMENT ÷ SCALED COUNCIL TAX BASE = BAND 'D' COUNCIL TAX		£200.31

COUNCIL TAX BANDS	A(+D/R) (5/9)	A (6/9)	B (7/9)	C (8/9)	D (9/9)	E (11/9)	F (13/9)	G (15/9)
NUMBER OF PROPERTIES IN EACH BAND	6	921	3624	1509	719	219	3	1.00
ANNUAL PAYMENT	£111.28	£133.54	£155.80	£178.05	£200.31	£244.82	£289.34	£333.85

26.59% Increase

KEY TO ACTS (followed by Section Number in Brackets)

1. Local Government Act 1972
2. Parish Councils Act 1957
3. Local Government and Ratings Act 1997
4. Local Government (Miscellaneous Provisions) Act 1976
5. Local Government Finance Act 1992
6. Representation of the People Act 1983 and 85 (as amended by the Local Government Finance (Repeals and Consequential Amendments) Order 1991)
7. Open Spaces Act 1906
8. Litter Act 1983
9. Local Government Pension Scheme Regulations 1995
10. Local Authorities (Members' Allowances) (England) Regulations 2003 (As amended by the Local Authorities (Members' Allowances) (England) (Amendment) Regulations 2004)
11. Local Government & Housing Act 1989
12. The Climate Change and Sustainable Energy Act 2006
13. Localism Act 2011 (s1 - 8 to be used as the power of last resort)
14. Local Government Act 2003

BRAUNSTONE TOWN COUNCIL
POLICY & RESOURCES COMMITTEE
RESOURCES & FACILITIES: CORPORATE MANAGEMENT
DRAFT ESTIMATES 2024/2025

KEY	EXPENDITURE	
	ADMINISTRATION AND CAPITAL PROJECTS	
1.(s112)	Staff Salaries	507,069.00
9.	Pensions	126,767.00
1.(s111)	Supplies, Stationery & Postage	2,500.00
1.(s174)	Staff Expenses	300.00
1.(s111)	Telephones	2,530.00
1.(ss111&114)	Insurance	17,000.00
1.(s111)	Photocopier	2,200.00
1.(s111)	Computer Supplies, Training, Service Contract	12,000.00
1.(s111)	Audit	2,700.00
	TOTAL	673,066.00
	Management & Administration Apportioned to services as follows:-	
	<i>Corporate Management</i>	13.13% 88,404.05
	<i>Community Centres</i>	28.46% 191,547.33
	<i>Parks & Open Spaces</i>	23.43% 157,670.17
	<i>Library</i>	12.37% 83,232.93
	<i>Community Development</i>	7.62% 51,280.26
	<i>Planning & Environment</i>	4.13% 27,795.58
	<i>Capital Projects</i>	10.87% 73,135.67
10.(s25)	Councillors Allowances	6,000.00
10.(s26)	Councillors Expenses	300.00
5.(s50)	Contingency	0.00
1.(s144)&4.(s19)	Projects	525.00
1.(s222)	Legal Fees	1,250.00
6.(s36)	Elections	1,000.00
1.(s111)	Staff Training	2,500.00
1.(s111)	Councillor Training	1,000.00
1.(s175 & s143)	Subscriptions	6,000.00
1.(s142)	Advertisements	8,000.00
	Fees on Cambridge Saver	0.00
13	Miscellaneous	700.00
	TOTAL EXPENDITURE	115,679.05
KEY	INCOME	
	ADMINISTRATION AND CAPITAL PROJECTS	
	Revenue Grants	0.00
	Projects	0.00
	Sale Of Assets	0.00
	Photocopying	150.00
	Interest on No 1 Interest on No 1 Account	400.00
	Interest on No 2 Account	10.00
	Interest on Cambridge Saver	1,000.00
	Miscellaneous	
	TOTAL INCOME	1,560.00
	NET REQUIREMENT	114,119.05

Staffing Costs increased in line with Pay Increase and Strategy Predictions
Project Costs - Pro-rata predicted cost of carbon audit 2024
Return to £1,000 following one-off £4,000 for whole Authority Elections May 2023
Income and Expenditure items adjusted based on the current year projected
outturn for actual costs.

BRAUNSTONE TOWN COUNCIL
POLICY & RESOURCES COMMITTEE
RESOURCES & FACILITIES: COMMUNITY CENTRES
DRAFT ESTIMATES 2024/2025

KEY	EXPENDITURE	BRAUNSTONE CIVIC CENTRE	THORPE ASTLEY	TOTAL EXPENDITURE
1.(s112)	Management & Administration	59%	41%	
	Apportioned to services as follows:-			
	28.46%	113,012.93	78,534.41	191,547.33
4.(s19)	<i>Capital Projects</i>	0.00	0.00	0.00
1.(s144)&4.(s19)	Projects	671.00	467.00	1,138.00
7.(ss9&10)	LOAN INTEREST & REPAYMENTS (Nos. 482623, 485557 & 600557 and part for nos. 650982 & 678879)	35,345.00	5,453.00	40,798.00
1.(s144)&4.(s19)	GENERAL EXPENDITURE (Community Rooms/Office) (VAT Treatment - Partial Exempt - 68% Exempt: 32% Non Business)			
1.(s144)&4.(s19)	Clothing	300.00	200.00	500.00
1.(s144)&4.(s19)	Cleaning Materials	2,000.00	1,000.00	3,000.00
1.(s144)&4.(s19)	Utility Bills	26,798.00	17,200.00	43,998.00
1.(s144)&4.(s19)	Waste Services	10,000.00	2,500.00	12,500.00
1.(s144)&4.(s19)	Laundry Services	500.00	250.00	750.00
1.(s144)&4.(s19)	Rates	20,584.00	11,477.00	32,061.00
1.(s111)	Credit Card and Transit fees	2,000.00	1,000.00	3,000.00
12	Electric Vehicle Chargers	1,693.00	1,693.00	3,386.00
1.(s144)&4.(s19)	Building Repairs & Maintenance	15,000.00	3,000.00	18,000.00
1.(s144)&4.(s19)	Equipment Repairs & Maintenance	8,000.00	4,500.00	12,500.00
1.(s144)&4.(s19)	Miscellaneous	150.00	150.00	300.00
	SUB TOTAL	87,025.00	42,970.00	129,995.00
	GENERAL EXPENDITURE (Community Rooms only) (Exempt VAT Supplies)			
1.(s142)	Printing & Copying	600.00	300.00	900.00
1.(s144)&4.(s19)	<i>Seasonal Decorations</i>	0.00	0.00	0.00
1.(s144)&4.(s19)	Telephones	1,000.00	1,000.00	2,000.00
1.(s144)&4.(s19)	Licences	1,300.00	400.00	1,700.00
1.(s144)&4.(s19)	<i>Refundable Deposits</i>	0.00	0.00	0.00
	SUB TOTAL	2,900.00	1,700.00	4,600.00
	TOTAL EXPENDITURE	238,953.93	129,124.41	368,078.33
KEY	INCOME	BRAUNSTONE CIVIC CENTRE	THORPE ASTLEY	TOTAL INCOME
	<i>Capital Grants</i>	0.00	0.00	0.00
	<i>Loans</i>	0.00	0.00	0.00
	Service Charges	0.00	5,908.00	5,908.00
	Room Hire	75,500.00	34,270.00	109,770.00
	Catering for Hirers (VAT)	100.00	40.00	140.00
	Electric Vehicle Chargers	6,360.00	2,608.00	8,968.00
	Utilities (Solar Export)	587.00	3,749.00	4,336.00
	Licensed Bar	17,000.00		17,000.00
	TOTAL INCOME	99,547.00	46,575.00	146,122.00
	NET REQUIREMENT	139,406.93	82,549.41	221,956.33

Proposed New Capital Projects Heading for all new Capital Projects, Grants and Loans.

Project Costs - Pro-rata predicted cost of carbon audit 2024

Loan Repayments Adjusted: 480508 matured and full Climate Initiatives Borrowing included

Seasonal Decorations - reduced to zero due to budget pressures.

Utilities and Electric Vehicle Chargers (costs and income): adjusted to savings and income based on final solar installations, using actual utility costs and current EVCP income.

**Civic Centre Repairs and Maintenance increased due to building condition and increased costs
Income and Expenditure items adjusted based on the current year projected outturn for actual costs.**

Service Charges increased in accordance with contracts

Room Hire income increased by 2.5% (half the actual proposed increase of 5%)

**BRAUNSTONE TOWN COUNCIL
POLICY & RESOURCES COMMITTEE
COMMUNITY SERVICES: PARKS & OPEN SPACES
DRAFT ESTIMATES 2024/2025**

KEY	EXPENDITURE	
	OPEN SPACES & PARKS MANAGEMENT	
	Management & Administration	
	Apportioned to services as follows:-	
	23.43%	157,670.17
4.(s19)	Capital Projects	0.00
1.(s144)&4.(s19)	Projects	6,237.00
7.(ss9&10)	LOAN INTEREST & REPAYMENTS (Nos. 485188, 487506, 235384 + 292038)	45,091.00
1.(s222)	Legal Fees	1,000.00
4.(s19)	Clothing	500.00
4.(s19)	Cleaning Materials	1,000.00
4.(s19)	Telephones	410.00
4.(s19)	Utility Bills	7,000.00
4.(s19)	Waste Services	2,000.00
4.(s19)	Laundry Services	500.00
4.(s19)	Sports Pitches & Facilities	3,000.00
1.(s144)&4.(s19)	Rates	0.00
4.(s19)	Building Repairs & Maintenance	4,800.00
4.(s19)	Equipment Repairs & Maintenance	10,000.00
4.(s19)	Site Maintenance	10,000.00
4.(s19)	Equipment Purchase	2,000.00
4.(s19)	Vehicle Costs	17,585.00
4.(s19)	Machinery Hire	500.00
4.(s19)	Petrol for equipment	10,000.00
4.(s19)	Miscellaneous	100.00
	SUB TOTAL	70,395.00
	TOTAL EXPENDITURE	279,393.17
KEY	INCOME	
	Capital Grants	0.00
	Projects	0.00
	Thorpe Astley Commuted Sums	0.00
	Loans	0.00
	Agency Fees	150.00
	Sports Pitches & Facilities	3,000.00
	Miscellaneous	100.00
	TOTAL INCOME	3,250.00
	NET REQUIREMENT	276,143.17

Projects: increased by £4,000 for Biodiversity Audit and Pro-rata of carbon audit 2024

Legal Fees reduced following establishment of Shakespeare Pavilion Management Ass.

Utility Bills increased by £1,000 to cover additional lighting on Mossdale Meadows

Site Maintenance increase by £5,000 to cover tree and drainage maintenance and costs

Vehicle Costs increased to cover new lease costs

Proposed New Capital Projects Heading for all new Capital Projects, Grants and Loans.

Income and Expenditure items adjusted based on the current year projected outturn for actual costs plus inflation.

**BRAUNSTONE TOWN COUNCIL
POLICY & RESOURCES COMMITTEE
COMMUNITY SERVICES: LIBRARY
DRAFT ESTIMATES 2024/2025**

KEY	EXPENDITURE	
	SOCIAL INCLUSION	
	Management & Administration Apportioned to services as follows:-	
		12.37%
		83,232.93
4.(s19)	Capital Projects	0.00
7.(ss9&10)	LOAN INTEREST & REPAYMENTS (part for nos. 650982 & 678879)	3,949.00
1.(s144)&4.(s19)	Special Projects	495.00
1.(s111)	Utility Bills	809.00
1.(s111)	Telephones	200.00
1.(s111)	Photocopier	800.00
1.(s142)	Printing & Copying	150.00
1.(s142)	Advertisements	200.00
3.(s31)	Consumer Products (Purchase for resale)	0.00
1.(s145)	Programme of Events	800.00
1.(s144)&4.(s19)	Cleaning Materials	200.00
1.(s144)&4.(s19)	Seasonal Decorations	0.00
13	Miscellaneous	800.00
	TOTAL EXPENDITURE	91,635.93
KEY	INCOME	
	Service Charges	1,052.00
	Capital Grants	0.00
	Projects	0.00
	Grant - Leicestershire County Council	8,648.00
	Loans	0.00
	Utilities (Solar Export)	1,069.00
	Fines	1,500.00
	Consumer Products	0.00
	Miscellaneous	50.00
	TOTAL INCOME	12,319.00
	NET REQUIREMENT	79,316.93

Proposed New Capital Projects Heading for all Capital Projects, Grants and Loans.

Loan Repayments for solar panel installation

Project Costs - Pro-rata predicted cost of carbon audit 2024

Utilities (costs and income): adjusted to savings and income based on final solar installations, using actual utility costs.

Seasonal Decorations - reduced to zero due to budget pressures.

LCC Grant increased in line with CPI.

**BRAUNSTONE TOWN COUNCIL
COMMUNITY DEVELOPMENT COMMITTEE
DRAFT ESTIMATES 2024/2025**

KEY	EXPENDITURE	
	SOCIAL INCLUSION	
	Management & Administration Apportioned to services as follows:-	
		7.62%
		51,280.26
1.(s15(5))	Town Mayor's Travel & Subsistence Allowance	375.00
1.(s15(5))	Town Mayor's Entertainment Allowance	375.00
1.(s144)&4.(s19	Projects	550.00
3.(s31)	Signs	0.00
1.(s145)	Programme of Events	4,000.00
11.(s28)	Summer Fete	3,300.00
	Thorpe Astley On The Beach	3,145.00
13	Civic Functions	1,500.00
13	Community Grants	5,000.00
1.(s112)	Grants for the King Charles III Coronation (2023)	0.00
1.(s145)	General Events	1,000.00
1.(s112)	Grants for D-D Commemorations (2024)	1,000.00
7.(ss9&10)	Loan Interest & Repayments (No.490422)	4,430.00
13	Social Inclusion Initiatives	800.00
1.(s31)	Community Safety	300.00
3.(s31)	Consumer Products (Purchase for resale) Crime Prevention	0.00
13	Miscellaneous	100.00
	TOTAL EXPENDITURE	77,155.26
KEY	INCOME	
	Civic Functions	0.00
	Consumer Products (Sales) General	10.00
	Consumer Products (Sales) Crime Prevention	5.00
	Projects	0.00
	Thorpe Astley On The Beach	200.00
	Summer Fete	200.00
	General Events	50.00
	Miscellaneous	0.00
	TOTAL INCOME	465.00
	NET REQUIREMENT	76,690.26

Climate change and biodiversity work supported by the community and/or local volunteers

Neighbourhood Watch Signs no longer needed

Summer Fete & Thorpe Astley on the Beach - 10% increase to cover rises in costs.

Income from stall / pitch holders at events.

£1,000 Grants for the Coronation was one-off in 2023/24.

Double General Events budget to cover popular Apple Day and a Shakespeare Open Day

£1,000 One-off: Grants for Community Events commemorating D-Day.

Reductions in expenditure and income based on predicted outturn.

Special Projects: one off non-capital expenditure (e.g. Climate Change).

**BRAUNSTONE TOWN COUNCIL
PLANNING & ENVIRONMENT COMMITTEE
DRAFT ESTIMATES 2024/2025**

KEY	EXPENDITURE	
	Management & Administration Apportioned to services as follows:-	
	4.13%	27,795.58
1.(s222)	Professional Fees	250.00
1.(s144)&4.(s19	Projects	165.00
8.(ss5&6)	Waste Services	11,401.00
2.(ss2&3)	Street Furniture	3,976.00
8.(ss5&6)	Consumer Products (Purchase for resale) Poop Scoops	1,100.00
	TOTAL EXPENDITURE	44,687.58
KEY	INCOME	
	Consumer Products (Sales) Poop Scoops	1,100.00
	Projects	
	TOTAL INCOME	1,100.00
	NET REQUIREMENT	43,587.58

Waste Services: increased by £1,863 due to an increase in price and 10% inflation.
Poop Scoops: Income reduced to match costs; increase in prices has meant that the Council has recently made a loss. For 2024/2025 aim should be to cover costs.
Street Furniture: £1,376 increase based on outturn and 10% inflation, plus £500 for planters.
Project Costs - Pro-rata predicted cost of carbon audit 2024

BRAUNSTONE TOWN COUNCIL
CAPITAL PROJECTS
DRAFT ESTIMATES 2024/2025

KEY	EXPENDITURE	
	Management & Administration Apportioned to services as follows:-	
	10.87%	73,135.67
4.(s19)	<i>Mossdale Flood Alleviation Scheme</i>	3,000.00
4.(s19)	<i>Impey Close Play Area and Open Space</i>	55,000.00
4.(s19)	<i>Civic Centre Improvements</i>	25,000.00
4.(s19)	<i>Mossdale Pavilion and Changing Rooms</i>	1,000.00
4.(s19)	<i>Climate Initiatives</i>	1,500.00
1.(s144)&4.(s19)	<i>Projects</i>	435.00
	TOTAL EXPENDITURE	159,070.67
KEY	INCOME	
	<i>Loans</i>	0.00
	<i>Grants - Civic Centre Improvements</i>	18,000.00
	<i>Grants - Impey Close Play Area and Open Space</i>	50,000.00
	TOTAL INCOME	68,000.00
	NET REQUIREMENT	91,070.67

New Capital Projects Budget. Money previously allocated to service areas

No new loans factored into Medium Term Financial Strategy

Grants being sought for forthcoming Capital Projects

Project Costs - Pro-rata predicted cost of carbon audit 2024

**BRAUNSTONE TOWN COUNCIL
APPORTIONMENT OF SALARIES 2024/2025**

	POLICY & RESOURCES				COMMUNITY DEVELOPMENT	PLANNING & ENVIRONMENT	CAPITAL PROJECTS	TOTAL
	CORPORATE MANAGEMENT	COMMUNITY CENTRES	PARKS & OPEN SPACES	LIBRARY				
CHIEF EXECUTIVE & TOWN CLERK	20,785.45 25%	4,157.09 5%	4,157.09 5%	4,157.09 5%	4,157.09 5%	12,471 15%	33,257 40%	83,141.81
PERSONAL ASSISTANT & ADMINISTRATIVE OFFICER	10,660.56 40%	1,332.57 5%	1,332.57 5%	1,332.57 5%	1,332.57 5%	6,663 25%	3,998 15%	26,651.41
DEPUTY CHIEF EXECUTIVE & COMMUNITY SERVICES MANAGER	9,466.97 15%	0.00 0%	12,622.63 20%	12,622.63 20%	12,622.63 20%	1,893 3%	13,885 22%	63,113.15
PARKS & OPEN SPACES STAFF	2,298.63 2%	5,746.57 5%	97,691.73 85%	0.00 0%	2,298.63 2%	1,149 1%	5,747 5%	114,931.45
CUSTOMER SERVICES OFFICERS	1,464.54 3%	24,408.98 50%	10,739.95 22%	4,881.80 10%	4,881.80 10%	976 2%	1,465 3%	48,817.96
COMMUNITY SERVICES & ENGAGEMENT OFFICER	2,934.99 10%	2,934.99 10%	2,934.99 10%	2,934.99 10%	14,674.95 50%	1,467 5%	1,467 5%	29,349.89
RESOURCES & FACILITIES MANAGER	23,138.10 40%	23,138.10 40%	1,156.91 2%	1,156.91 2%	578.45 1%	0 0%	8,677 15%	57,845.26
FINANCE ASSISTANT & RECEPTION	7,564.83 40%	6,619.23 35%	1,891.21 10%	945.60 5%	945.60 5%	567.36 3%	378.24 2%	18,912.08
CLEANER & PREMISES OPERATIVE	0.00 0%	33,047.87 60%	11,015.96 20%	11,015.96 20%	0.00 0%	0.00 0%	0.00 0%	55,079.78
LIBRARY STAFF	0.00 0%	0.00 0%	0.00 0%	35,384.29 95%	1862.33 5%	0.00 0%	0.00 0%	37,246.62
DUTY OFFICER - COMMUNITY CENTRES	4,937.35 5%	78,997.62 80%	4,937.35 5%	3,949.88 4%	4,937.35 5%	987 1%	0 0%	98,747.02
TOTALS	83,251.43 13.13%	180,383.02 28.46%	148,480.38 23.43%	78,381.71 12.37%	48,291.40 7.62%	26,175.52 4.13%	68,872.96 10.87%	633,836.43

Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
1. P&R - Corporate Management Income					
101	Precept	£776,035.00	£0.00	£776,035.00	£981,884.00
106	Revenue Grants				
106/1	Staff Training	£0.00	£0.00	£2,790.78	£0.00
106/2	Other	£0.00	£0.00	£0.00	£0.00
106	Total	£0.00	£0.00	£2,790.78	£0.00
107	Projects	£0.00	£0.00	£0.00	£0.00
120	Sale Of Assets	£0.00	£0.00	£0.00	£0.00
141	Photocopying	£150.00	£0.00	£78.75	£150.00
181	Interest on No 1 Account	£400.00	£0.00	£0.00	£400.00
182	Interest on No 2 Account	£10.00	£0.00	£0.00	£10.00
183	Interest on Cambridge Saver	£1,000.00	£0.00	£1,582.02	£1,000.00
191	Received in Number 1 Account in Error	£0.00	£0.00	£0.00	£0.00
192	Received in Number 2 Account in Error	£0.00	£0.00	£0.00	£0.00
199	Miscellaneous	£0.00	£0.00	£4.55	£0.00
Total Income		£777,595.00	£0.00	£780,491.10	£983,444.00
Expenditure					
1010	Staff Salaries	£477,251.00	£0.00	£354,040.30	£507,069.00
1015	Staff Expenses	£300.00	£0.00	£87.24	£300.00
1020	Pensions	£104,762.00	£0.00	£91,231.47	£126,767.00

Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	2023/2024	Reserve Movements	Actual Net	Balance	2024/2025	
1030	Councillors Allowances	£6,000.00	£0.00	£5,480.00	£520.00	£6,000.00
1035	Councillors Expenses	£300.00	£0.00	£12.75	£287.25	£300.00
1060	Contingency	£0.00	£0.00	£0.00	£0.00	£0.00
1070	Projects					
1070/1	Climate Change	£0.00	£0.00	£0.00	£0.00	£525.00
1070/2	Cycle to Work Scheme	£0.00	£0.00	£832.50	-£832.50	£0.00
1070	Total	£0.00	£0.00	£832.50	-£832.50	£525.00
1150	Insurance	£15,400.00	£0.00	£21,891.23	-£6,491.23	£17,000.00
1160	Audit	£2,500.00	£0.00	£2,555.00	-£55.00	£2,700.00
1170	Legal Fees	£1,250.00	£0.00	£2,014.17	-£764.17	£1,250.00
1180	Elections	£4,000.00	£0.00	£4,173.26	-£173.26	£1,000.00
1210	Staff Training	£2,500.00	£0.00	£4,018.00	-£1,518.00	£2,500.00
1230	Councillor Training	£1,000.00	£0.00	£0.00	£1,000.00	£1,000.00
1300	Supplies, Stationery & Postage	£2,000.00	£0.00	£2,213.33	-£213.33	£2,500.00
1350	Town Council Subscriptions	£5,000.00	£0.00	£5,035.24	-£35.24	£6,000.00
1360	Advertisements	£8,000.00	£0.00	£6,891.12	£1,108.88	£8,000.00
1400	Telephones	£2,530.00	£0.00	£2,011.62	£518.38	£2,530.00
1410	Photocopier	£2,200.00	£0.00	£1,522.35	£677.65	£2,200.00
1420	Computer Supplies, Training, Service Contract	£10,000.00	£0.00	£9,915.74	£84.26	£12,000.00
1830	Fees on Cambridge Saver	£0.00	£0.00	£0.00	£0.00	£0.00
1990	Miscellaneous	£700.00	£0.00	£1,270.82	-£570.82	£700.00

Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
1991	Paid from Number 1 Account in Error	£0.00	£0.00	£385.93	-£385.93	£0.00
1992	Paid from Number 2 Account in Error	£0.00	£0.00	£769.92	-£769.92	£0.00
Total Expenditure		<u>£645,693.00</u>	<u>£0.00</u>	<u>£516,351.99</u>	<u>£129,341.01</u>	<u>£700,341.00</u>

Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
2. P&R - Civic Centre						
Income						
205	Capital Grants	£0.00	£0.00	£0.00	£0.00	£0.00
207	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
208	Loans	£97,991.00	£97,993.36	£97,993.36	-£97,991.00	£0.00
225	Service Charges	£0.00	£0.00	£98.53	£98.53	£0.00
226	Service Level Agreements					
226/1	Room Hire - Shakespeare Park Sports Pavilion	£0.00	£0.00	£1,122.00	£1,122.00	£0.00
226	Total	£0.00	£0.00	£1,122.00	£1,122.00	£0.00
243	Utilities (Solar Export)	£0.00	£0.00	£0.00	£0.00	£587.00
250	Room Hire	£67,384.00	£0.00	£52,503.18	-£14,880.82	£75,500.00
251	Catering for Hirers (VAT)	£100.00	£0.00	£143.54	£43.54	£100.00
256	Electric Vehicle Chargers	£0.00	£0.00	£1,548.09	£1,548.09	£6,360.00
257	Licensed Bar	£17,000.00	£0.00	£10,283.33	-£6,716.67	£17,000.00
299	Miscellaneous	£0.00	£0.00	£25.45	£25.45	£0.00
Total Income		£182,475.00	£97,993.36	£163,717.48	-£116,750.88	£99,547.00
Expenditure						
2050	Capital Projects					
2050/1	Toilets/Bar Refurbishment	£0.00	£3,969.17	£95,027.86	-£91,058.69	£0.00
2050/2	General Refurbishment	£10,000.00	£89,886.72	£4,209.98	£95,676.74	£0.00
2050/3	Climate Initiatives	£97,991.00	£64,405.25	£64,405.25	£97,991.00	£0.00
2050	Total	£107,991.00	£158,261.14	£163,643.09	£102,609.05	£0.00

Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
2070	Projects					
2070/1	Climate Change	£0.00	£0.00	£5,079.00	-£5,079.00	£671.00
2070/2	General	£0.00	£1,587.45	£1,587.45	£0.00	£0.00
2070	Total	£0.00	£1,587.45	£6,666.45	-£5,079.00	£671.00
2080	Loan Interest & Repayments					
2080/1	PWLB 477930	£0.00	£0.00	£0.00	£0.00	£0.00
2080/2	PWLB 480508	£4,586.00	£0.00	£4,585.84	£0.16	£0.00
2080/3	PWLB 482623	£9,648.00	£0.00	£9,647.56	£0.44	£9,648.00
2080/4	PWLB 485557	£5,784.00	£0.00	£5,783.06	£0.94	£5,784.00
2080/5	600557 Civic Centre Improvements	£11,091.00	£0.00	£9,042.25	£2,048.75	£10,511.00
2080/6	Part 650982 & 678879 Climate Initiatives	£4,556.00	£0.00	£3,288.06	£1,267.94	£9,402.00
2080	Total	£35,665.00	£0.00	£32,346.77	£3,318.23	£35,345.00
2170	Legal Fees	£0.00	£0.00	£0.00	£0.00	£0.00
2290	Clothing	£500.00	£0.00	£70.46	£429.54	£500.00
2320	Printing & Copying	£600.00	£0.00	£0.00	£600.00	£600.00
2330	Cleaning Materials	£2,000.00	£0.00	£1,838.45	£161.55	£2,000.00
2400	Telephones	£1,000.00	£0.00	£1,027.20	-£27.20	£1,000.00
2430	Utility Bills	£10,937.00	£0.00	£38,429.07	-£27,492.07	£26,798.00
2440	Waste Services	£8,000.00	£0.00	£10,183.12	-£2,183.12	£10,000.00
2450	Laundry Services	£500.00	£0.00	£0.00	£500.00	£500.00
2460	Rates	£23,550.00	£0.00	£18,525.75	£5,024.25	£20,584.00

Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
2490 Seasonal Decorations	£1,500.00	£0.00	£61.84	£1,438.16	£0.00
2500 Refundable Deposits	£0.00	£0.00	£0.00	£0.00	£0.00
2510 Catering for Hirers (VAT)	£0.00	£0.00	£267.48	-£267.48	£0.00
2520 Miscellaneous Services for Hirers (VAT)	£0.00	£0.00	£0.00	£0.00	£0.00
2560 Electric Vehicle Chargers	£0.00	£0.00	£0.00	£0.00	£1,693.00
2570 Licences	£1,300.00	£0.00	£0.00	£1,300.00	£1,300.00
2580 Card Card and Transit fees	£2,000.00	£0.00	£1,532.28	£467.72	£2,000.00
2600 Building Repairs & Maintenance	£12,000.00	£0.00	£14,477.30	-£2,477.30	£15,000.00
2610 Equipment Repairs & Maintenance					
2610/1 General	£4,600.00	£0.00	£6,750.61	-£2,150.61	£6,080.00
2610/2 Fire Extinguisher Service	£400.00	£0.00	£0.00	£400.00	£560.00
2610/3 Alarm Maintenance	£1,000.00	£0.00	£1,173.08	-£173.08	£1,360.00
2610 Total	£6,000.00	£0.00	£7,923.69	-£1,923.69	£8,000.00
2990 Miscellaneous	£150.00	£0.00	£3,745.01	-£3,595.01	£150.00
Total Expenditure	£213,693.00	£159,848.59	£300,737.96	£72,803.63	£126,141.00

Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
7. Community Development						
Income						
707	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
770	Programme of Events	£0.00	£0.00	£4,050.77	£4,050.77	£450.00
771	Summer Fete					
771/1	Current Year	£0.00	£0.00	-£226.68	-£226.68	£0.00
771/2	Next Year	£0.00	£0.00	£0.00	£0.00	£0.00
771	Total	£0.00	£0.00	-£226.68	-£226.68	£0.00
775	Civic Functions	£0.00	£0.00	£0.00	£0.00	£0.00
776	Town Mayor's Charity - Pre May	£0.00	£0.00	£135.00	£135.00	£0.00
777	Town Mayor's Charity - after May	£0.00	£0.00	£532.81	£532.81	£0.00
786	Community / Social Inclusion Project Grant	£0.00	£250.00	£250.00	£0.00	£0.00
790	Consumer Products (Sales)					
790/1	History Publications	£0.00	£0.00	£0.00	£0.00	£0.00
790/2	Crime Prevention	£50.00	£0.00	£0.00	-£50.00	£5.00
790/3	General	£50.00	£0.00	£0.00	-£50.00	£10.00
790	Total	£100.00	£0.00	£0.00	-£100.00	£15.00
794	Warm Spaces Initiative	£0.00	£0.00	£0.00	£0.00	£0.00
799	Miscellaneous	£0.00	£0.00	£0.00	£0.00	£0.00
Total Income		£100.00	£250.00	£4,741.90	£4,391.90	£465.00
Expenditure						
7040	Town Mayor's Allowance					

Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
7040/1	Town Mayor's Travel & Subsistence Allowance	£375.00	£0.00	£180.70	£194.30	£375.00
7040/2	Town Mayor's Entertainment Allowance	£375.00	£0.00	£108.00	£267.00	£375.00
7040	Total	£750.00	£0.00	£288.70	£461.30	£750.00
7070	Projects					
7070/1	Climate Change	£0.00	£0.00	£0.00	£0.00	£550.00
7070	Total	£0.00	£0.00	£0.00	£0.00	£550.00
7080	Loan Interest & Repayments (PWL B 490422)	£4,430.00	£0.00	£3,713.50	£716.50	£4,430.00
7340	Signs	£500.00	£0.00	£0.00	£500.00	£0.00
7700	Programme of Events	£4,000.00	£0.00	£4,592.02	-£592.02	£4,000.00
7710	Summer Fete					
7710/1	Current Year	£2,800.00	£0.00	£3,038.57	-£238.57	£3,000.00
7710/2	Next Year	£200.00	£0.00	£0.00	£200.00	£300.00
7710	Total	£3,000.00	£0.00	£3,038.57	-£38.57	£3,300.00
7715	Thorpe Astley Summer Event	£3,000.00	£0.00	£2,859.02	£140.98	£3,145.00
7720	General Events					
7720/1	General	£0.00	£0.00	£0.00	£0.00	£500.00
7720/2	Apple Day	£400.00	£0.00	£800.16	-£400.16	£400.00
7720/3	Open Days	£100.00	£0.00	£0.00	£100.00	£100.00
7720	Total	£500.00	£0.00	£800.16	-£300.16	£1,000.00

Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
7750 Civic Functions	£1,500.00	£0.00	£178.09	£1,321.91	£1,500.00
7760 Town Mayor's Charity - Pre May	£0.00	£4,079.17	£4,440.81	-£361.64	£0.00
7770 Town Mayor's Charity - after May	£0.00	£0.00	£88.10	-£88.10	£0.00
7850 Community Grants	£5,000.00	£1,472.57	£5,522.57	£950.00	£5,000.00
7860 Community / Social Inclusion Project Grant	£0.00	£0.00	£927.52	-£927.52	£0.00
7880 Grants for King's Coronation	£1,000.00	£0.00	£196.45	£803.55	£1,000.00
7900 Consumer Products (Purchase for resale)					
7900/1 History Publications	£0.00	£0.00	£0.00	£0.00	£0.00
7900/2 Crime Prevention	£100.00	£0.00	£0.00	£100.00	£0.00
7900 Total	£100.00	£0.00	£0.00	£100.00	£0.00
7940 Social Inclusion Initiatives					
7940/1 General	£800.00	£0.00	£343.36	£456.64	£800.00
7940/2 Warm Spaces Initiative	£200.00	£0.00	£142.06	£57.94	£0.00
7940 Total	£1,000.00	£0.00	£485.42	£514.58	£800.00
7950 Community Safety	£500.00	£0.00	£0.00	£500.00	£300.00
7990 Miscellaneous	£100.00	£0.00	£72.50	£27.50	£100.00
Total Expenditure	£25,380.00	£5,551.74	£27,203.43	£3,728.31	£25,875.00

Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
8. Planning & Environment						
Income						
807	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
890	Consumer Products (Sales)					
890/1	General	£0.00	£0.00	£0.00	£0.00	£0.00
890/2	Poop Scoops	£1,150.00	£0.00	£765.80	-£384.20	£1,100.00
890	Total	£1,150.00	£0.00	£765.80	-£384.20	£1,100.00
Total Income		£1,150.00	£0.00	£765.80	-£384.20	£1,100.00
Expenditure						
8070	Projects					
8070/1	Climate Change	£0.00	£0.00	£0.00	£0.00	£165.00
8070	Total	£0.00	£0.00	£0.00	£0.00	£165.00
8190	Professional Fees	£250.00	£0.00	£0.00	£250.00	£250.00
8440	Waste Services (Dog Bins)	£9,538.00	£0.00	£8,103.33	£1,434.67	£11,401.00
8460	Furniture	£2,600.00	£0.00	£3,160.32	-£560.32	£3,976.00
8900	Consumer Products (Purchase for resale)					
8900/1	Poop Scoops	£1,100.00	£0.00	£658.50	£441.50	£1,100.00
8900	Total	£1,100.00	£0.00	£658.50	£441.50	£1,100.00
Total Expenditure		£13,488.00	£0.00	£11,922.15	£1,565.85	£16,892.00

Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
Total Income	£1,374,091.00	£241,236.70	£1,161,187.77		£1,214,700.00
Total Expenditure	£1,377,091.00	£343,909.29	£1,179,698.88		£1,135,700.00
Total Net Balance	-£3,000.00		-£18,511.11		£79,000.00

APPENDIX 3 – 5 YEAR INCOME / EXPENDITURE PROJECTIONS

	Original 2023/24	Revised 2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	
Operational Requirement	£261,497	£261,497	£403,863	£390,096	£406,397	£415,288	£424,348	
Plus Increase in costs	£41,727	£41,727	£12,116	£19,505	£12,192	£12,459	£12,730	
Less Savings / Income Generation	£32,043	£11,340	£25,883	£3,204	£3,300	£3,399	£3,501	
Total including Savings	£271,181	£291,884	£390,096	£406,397	£415,288	£424,348	£433,577	
Pension Provision	£104,762	£107,136	£126,767	£133,105	£138,430	£143,967	£148,286	
Staff Salaries	£477,251	£488,061	£507,069	£532,422	£553,719	£575,868	£593,144	
TOTAL Staff Costs	£582,013	£595,197	£633,836	£665,528	£692,149	£719,835	£741,430	
Existing Borrowing Repayments	£82,464	£83,025	£69,539	£64,953	£58,367	£48,889	£45,997	
<i>Less Payments for Matured Loans</i>	<i>-£13,486</i>	<i>-£13,486</i>	<i>-£4,586</i>	<i>-£6,586</i>	<i>-£9,478</i>	<i>-£2,892</i>	<i>-£6,034</i>	
Civic Centre Improvements Borrowing	£11,091	£9,043	£10,511	£10,511	£10,511	£10,511	£10,511	
Climate Initiatives Borrowing	£9,064	£3,289	£18,804	£19,449	£19,449	£19,449	£19,449	
Potential Borrowing: Mossdale	£0	£0	£0	£6,586	£16,064	£16,064	£16,064	
TOTAL Borrowing Costs	£89,133	£81,871	£94,268	£94,913	£94,913	£92,021	£85,987	
Contingency	£0	£0	£0	£5,000	£20,000	£20,000	£20,000	
Capital Projects	£13,000	£13,000	£17,500	£25,700	£30,700	£42,000	£60,000	
TOTAL EXPENDITURE	£955,327	£981,952	£1,135,700	£1,197,537	£1,253,050	£1,298,204	£1,340,994	
Income from Hires/Fees/Contracts	£176,292	£176,292	£232,816	£232,816	£237,472	£242,221	£247,065	
Non-Earmarked Reserves	-£3,000	-£3,000	£79,000	£150,000	£150,000	£150,000	£150,000	
(Balance of Reserves)	£78,952	-£44,661	£34,339	£184,339	£334,339	£484,339	£634,339	
Net Precept	£776,035	£802,660	£981,884	£1,114,721	£1,165,578	£1,205,983	£1,243,929	
Band D (scaled Tax Base)	4,901.84	£158.24	£163.75	£200.31	£227.41	£237.78	£246.03	£253.77
% Increase	7.37%	N/A	26.59%	13.53%	4.56%	3.47%	3.15%	
Average % Increase	N/A	N/A	10.26%					
£5 Increase on Band D (% increase)	N/A	N/A	£163.24 3.16%	£168.24 3.06%	£173.24 2.97%	£178.24 2.89%	£183.24 2.81%	
Receipt			£800,176	£824,686	£849,195	£873,704	£898,213	