

BRAUNSTONE TOWN COUNCIL

28th JANUARY 2021

Item 9 – Budget (including Fees & Charges) and Precept 2021/2022 and future estimates

Purpose

To consider the budget and precept for 2021/2022, including fees and charges and to set out proposed estimates for future years.

Precept Calculation

Section 50 of the Local Government Finance Act 1992 specifies the calculation of the budget requirement for local precepting authorities and a summary of this section of the Act is set out below.

The following items of expenditure should be added together:

- Estimated expenditure incurred in carrying out duties which will be charged to a revenue account;
- Any contingency allowance for the year;
- Any amounts to be raised to increase reserves for estimated future expenditure in respect of:
 - Working balances to cover payments in advance of receipts on revenue account in the following year,
 - Expenditure which will be incurred and charged to revenue account in the following or subsequent financial years.
- Any amount required to meet accumulated deficits. A local precepting authority must calculate its estimated income by adding together:-
 - Estimated income which will be credited to a revenue account, but excluding any estimated precept receipts;
 - An estimate of the amount of reserves to be used during the financial year in respect of carrying out its duties and any contingency allowance.

The budget requirement for the year is the difference between expenditure and income calculated in accordance with Section 50.

Therefore for 2021/2022, expenditure, taking into account the above, will be £1,096,839. Income, taking into account projected interest on investments, and fees and charges, is projected to be £395,878. This leaves a net requirement of £700,961 for 2021/2022. In line with the recommendations of the Financial Strategy £9,000 is allocated to be used from the reserves. In order to cover additional staffing costs for the Library, £10,000 is allocated to be used from the £25,000 one-off transfer grant received from Leicestershire County Council, leaving a balance of £5,000. This leaves a net precept requirement of £681,961 (5.52% increase on 2020/2021 base budget) amounting to a 5.51% increase on the precept (Council Tax charge).

The proposed income and expenditure budgets for 2021/2022 are attached as Appendix 1.

Comparative figures showing last year's outturn (31st March 2020), the current year budget and spend to 31st December 2020 and the proposed budget for 2021/2022 for each of the Committee budgets and budget headings is attached as Appendix 2.

The projections for the next 5 years, set out in the Financial Strategy, are attached at Appendix 3 and will be subject to reassessment in October and November 2021 prior to the budget preparations for 2022/2023.

The precept must be agreed at a meeting of Braunstone Town Council (scheduled for 28th January 2021) and notified to Blaby District Council by 1st February.

Budget and Precept Comparisons

<u>SERVICE</u>	<u>2018/2019</u>	<u>2019/2020</u>	<u>2020/2021</u>	<u>2021/2022</u>
Corporate Management	£92,824.66	£92,254.98	£88,531.70	£94,811.13
Braunstone Civic Centre	£112,077.77	£116,980.22	£123,853.77	£148,431.69
Thorpe Astley Centre	£56,456.36	£46,322.48	£59,450.33	£74,761.82
Parks & Open Spaces	£213,743.25	£196,390.37	£196,646.60	£212,280.47
Library	-	£82,812.68	£108,211.26	£64,236.60
Community Development	£101,028.40	£52,548.43	£53,032.99	£70,201.41
Planning & Environment	£34,976.56	£35,507.84	£35,577.35	£36,237.87
TOTAL	£611,107	£622,817	£665,304	£700,961
Use of Reserves	£37,000	£18,000	£9,000	£9,000
Library Transfer Grant	-	-	£10,000	£10,000
Precept Requirement	£574,107	£604,817	£646,304	£681,961

Proposed Council Tax for 2021/2022

With a precept base of 4,888.95 and a precept requirement of £681,961, the scaled charges for the precept (Council Tax) are as follows:

COUNCIL TAX BANDS	A (6/9)	B (7/9)	C (8/9)	D (9/9)	E (11/9)	F (13/9)
NUMBER OF PROPERTIES IN EACH BAND (January 2021)	919	3715	1527	733	222	3
SCALED CHARGES FOR 2021/2022	£92.99	£108.49	£123.99	£139.49	£170.49	£201.49
Charges in 2020/2021	£88.14	£102.83	£117.52	£132.21	£161.59	£190.97
<i>Cash Increase</i>	<i>£4.85</i>	<i>£5.66</i>	<i>£6.47</i>	<i>£7.28</i>	<i>£8.90</i>	<i>£10.52</i>

Community Grants

The annual budget for Community Grants is £5,000. On 24th September 2020, the Community Development Committee approved fixed term revisions to the Community Grants Scheme until 31st March 2021 to provide additional financial support to local community groups in the medium term whilst the Covid-19 pandemic continued (Community Development Committee minute 89). Funding was identified due to the existing budget being underspent.

The Government predicts that the current restrictions on social contact will exist at least until Easter 2021. Therefore, many community groups are not likely to consider recommencing activities until after that date when perhaps the direction of travel will be clearer. Therefore, the Council is also likely to need to consider what support it can provide to assist community groups to recover from the Covid-19 pandemic in the new financial year.

Therefore, Community Development Committee has proposed an increase to the budget for Community Grants by £1,000 to provide additional resources to account for the increased need of community groups for funding from April 2021. This additional funding can account for additional demand, a specific grant for Covid-19 recovery or to increase the amount available to community groups generally. It will be a matter for the Community Development Committee at a future meeting to consider its approach and where necessary devise an appropriate scheme.

Covid-19 Community Response

In March 2020, the Council established a Community Response initiative to bring together people who wanted to help others and those who needed help, particularly those who were elderly or vulnerable, during the Covid-19 pandemic and particularly the lockdown.

On 30th April 2020, Policy & Resources Committee allocated £5,000 for costs associated with the initiative and the Council obtained £500 in grant funding from Blaby District Council. Due to the nature of the initiative, most work is undertaken by volunteers and the Council's support covered by existing staffing resources. Therefore, to date £230 has been spent on flyers, which were delivered to each household in the Town.

Therefore, Policy & Resources Committee on 20th August 2020 resolved that the balance of grant funds (£270) received from Blaby District Council towards supporting the community in response to Covid-19 be ring fenced to support the Community Food Bank.

While it is not anticipated that the Community Response Scheme will need funding beyond the end of the financial year, it is prudent in the circumstances to allocate some one-off funding to ensure resources are available if needed. Similarly to the current position, associated support activities, for example, Braunstone Town Community Foodbank, can also be supported from this fund to ensure the needs of

vulnerable residents continue to be met.

Street Furniture

Based on the decision of the Planning & Environment Committee to explore gateway signage to the Town at the Parish Boundary with Lubbesthorpe on the new road connecting Thorpe Astley with Lubbesthorpe and at the entrances to Thorpe Astley estate (Minute 43), Street Furniture expenditure was increased last year by £3,000 to £5,000 to cover the consultancy, design costs and installation costs.

It is anticipated that the Thorpe Astley entrance signage will be covered by the current year budget. However, the gateway signage to the Town due to be installed on Meridian Way extension, when this section of road is adopted by Leicestershire County Council, remains outstanding and budgetary provision will need to be made for these costs.

In addition, the Committee has indicated its wish to improve the provision of Notice Boards around the Town and the initiative is provided for in the Planning & Environment objectives (7).

Therefore, the Planning & Environment Committee has recommended that the £5,000 budget is retained for both the gateway signage and notice board improvements.

Staff and Pension Costs

In November 2019, the National Employers for local government services informed the unions that they would not be in a position to respond to their pay claim until the impact of the outcome of the General Election was known, which they did not expect until the New Year. Therefore, when setting last year's budget, staffing and pension budgets were assessed by incorporating any scale point increases due to individual members of staff and then applying a 2% increase to all staff salaries, as set out in the Financial Strategy.

On 24th August 2020, agreement was reached between the National Employers and the NJC Trade Unions on increased rates of pay of 2.75% applicable from 1st April 2020.

On 25th November 2020, the Government published its Spending Review 2020. As part of the response to the economic impacts of Covid-19, the Chancellor announced that public sector pay will be "paused" for 2021/22. There will be an exemption for workers earning below £24,000 who will receive a pay rise of at least £250.

The Local Government Association's Spending Review On-the-Day Briefing, states that national government cannot impose a pay freeze nor mandate a pay increase for just lower-paid workers in local government, as pay is determined between the employers and unions (either nationally or locally). The National Joint Council ('NJC Green Book') unions for local Government state that their pay claim will not be

lodged until late January. Councils will be consulted on it in order to inform the National Employers' position for when they reach the stage of formally responding.

A continuing challenge for the NJC National Employers arises from the OBR's forecast for the National Living Wage to reach £10.46 in 2025. The bottom hourly rate for 'Green Book' employees is currently £9.25 (outside London) so, if the forecast remains unchanged, there are only five pay rounds remaining in order to increase just the bottom pay point by a potential further 13.1%. While the Town Council ensures that it pays the Foundation Living Wage; changes to the NJC scale points and structure will impact on the Council's salary commitments.

The additional 0.75% not accounted for in the 2020/21 budget has been factored into the budget proposals along with a 2% increase in line with the Financial Strategy, except for the five post holders earning over £24,000.

Additional funds have been allocated for Library staff due to the increase in hours which were the subject of TUPE, as reported to Policy & Resources Committee on 14th February and 13th June 2019 and for which the County Council agreed the payment of a one-off grant of £25,000 to assist the Town Council. In order to balance costs in 2021/22, a further £10,000 will need to be drawn down from this money, leaving a balance of £5,000.

A valuation review of the Leicestershire Local Government Pension Fund took place in 2019 for the three year period 2019/20 – 2022/23. The review took into account the scheme's liabilities and investment performance, alongside the need to recalculate member benefits requiring all hour changes for certain scheme members, following the Supreme Court Judgement in July 2019. The Town Council's employer contribution rates in 2021/22 will be 22.6%, increasing from 22.1% in 2020/21.

Overall, staffing, pension and associated on-costs, are budgeted to increase by 3.18%, a total of £15,900.

Public Works Loan Repayments – Shakespeare Park

On 9th October 2019, the treasury increased the margin that applied to new loans from the Public Works Loan Board to 100bps (one percentage point) on top of usual lending terms.

This change would have impacted significantly on the repayment costs of the Shakespeare Park Site and Pavilion loan of £936,936. As a result of the increased margin, the annual repayment increased from £34,678.30 by £7,411.62 to £42,089.92, an increase of 21.37%. Due to the timescales of the project; half of the loan repayments were included in the 2020/21 budget, with the remainder to be allocated in the 2021/22 budget.

However, during 2020 with a low base rate at 1%, the Council obtained an annual interest rate of 2.63% on the first £436,936 part of the loan, meaning the annual repayment will be £17,723.86 instead of the budgeted amount of £20,125.

On 25th November 2020, the Chancellor announced in the Spending Review 2020 that Public Works Loan lending rates will be cut to gilts + 100 base points for Standard Rates, effectively reversing the rate increase of October 2019.

The Government will reform the Public Works Loan lending terms; however, these won't apply to the Shakespeare Park Loan since approval was given in January 2020.

The proposed budget has predicted an interest rate of 2% on the remaining £500,000 of the loan, resulting in an annual repayment of £20,163.77 on this part of the loan, with a total annual repayment on the whole loan of £37,888.

Based on the current loan repayment rate of 1.74%, the repayment cost is more likely to be around £17,340.84 with a total annual repayment for the whole loan of £35,065 per annum.

Room Hire Income

Following an assessment of income and expenditure against budgets by Policy & Resources Committee on 31st October 2019 (Policy & Resources Committee Minute 34), projected income figures for Room Hires was reduced by £21,532 in the 2020/21 budget.

The proposed budget for 2021/22 reduces Room Hire income by a further 10%. This assumption is based on the Council managing the impact of Covid-19 on room hire income through existing staff vacancies. However, there is likely to become a point where additional staffing is required, without a full recovery of income (which may include use of discount schemes to attract new business).

Christmas Lights and Decorations

To ensure that the Centre is appropriately decorated for future Christmas seasons; Community Development Committee recommended on 3rd December "that £3,000 be included in the Estimates to purchase Christmas decorations for Thorpe Astley Community Centre".

Christmas trees have to be reasonably large (for them not to be stolen) and therefore, have to be packed in well to keep them balanced and safe; this is a significant logistical operation and one that has to be carried out by trained operatives. Therefore it is recommended that existing trees are used or new ones planted (such as a conifer), which can be decorated with lights at Christmas.

LED lights are light and can also be daisy chained along the building fascias. Hooks can be installed and the work carried out in-house.

Therefore, it is recommended that a one-off amount of £2,000 be included in the Civic Centre budget for the Civic Centre site (including the Library) and a one-off

amount of £1,000 be included in the Thorpe Astley budget for 2021/22 for purchasing lights and associated fixings (including the electrical installation).

Capital Projects

Additional one-off funding is recommended for the Library to roll out the installation of LED lighting. While the building is the responsibility of the County Council, the Town Council is responsible for paying the utility costs and therefore, can make savings on these costs and reinvest the grant money from the County Council into Library services. SHIRE Environment Grant funding is available from the County Council for initiatives which help tackle climate change.

Fees and Charges

In addition to the precept, the Council levies charges for using its community and sporting facilities and some miscellaneous administrative charges. Since 2018/2019 fees and charges have been frozen, since previous increases had resulted in cancellation of some longer term hires, who reported that year on year, slightly above inflation increases had meant that their activity was no longer viable.

Following the review of the budgeted income from Room Hires, see above, and consideration by Community Development Committee and Citizens' Advisory Panel of support for community groups, Policy & Resources Committee established a Community Centres Working Group, which was due to commence work in spring 2020. However, it was postponed and is due to commence its work once the impact of Covid-19 on the business of the Centres becomes clearer, potentially after Easter.

Therefore, no increase in charges is currently recommended.

The Council Tax Base and Town / Parish Precepts

The Council Tax Base is calculated by Blaby District Council each year. It is calculated for the District as a whole and also for each individual parish. The Council Tax Base represents the number of Band D equivalent dwellings within the District or Parish adjusted for the following items:-

- Exemptions;
- Discounts;
- New Properties;
- The Collection Rate Percentage.

Once agreed the parish Tax Base is used to calculate the Town/Parish element of each Council Tax Bill.

The Localism Act and Council Tax Regulations which came into effect in 2013 have resulted in changes in the way the Council Tax is collected. The government's Welfare Reforms have resulted in a reduction in the Tax Base Figure. There is however no mechanism for the government to provide funding directly to Town and Parish Councils to make up any shortfall due to the reduced Council Tax Base. The

government says however that there is a clear expectation that the District Council will work with Parishes in its area to pass down funding so that the precept can be reduced to reflect the reduction in the Council Tax Base.

From 2013/2014 to 2017/2018, Blaby District Council passed on the parish share of the Council Tax Support Grant, which amounted to £56,819.90 in 2013/2014 and £48,897 in 2017/2018. However, Blaby District Council determined in February 2017 to discontinue the redistribution of this grant to parishes, along with ending the redistribution of the New Homes Bonus, from April 2018.

This decision presented the most significant financial risk to the Town Council's finances and services, since the grant offset the income from the tax base which was lost as a result of the reforms to the welfare system. Therefore, without the grant, residents on low income or in receipt of benefits can apply to reduce their Council Tax and the Town Council will no longer receive this payment. The risk of setting significantly higher precepts is that among residents on lower incomes or where income is being squeezed; higher precept increases could increase the number of applications for Council Tax reductions/exemptions.

Therefore, the decision of Blaby District Council to end the payment of the parish share of the Council Tax Support Grant will continue to impact upon the Council's finances and ability to deliver capital investment for the next couple of years.

Council Tax Property Bands

All domestic properties in England and Wales became liable to a local tax called Council Tax from 1st April 1993. The council tax has a property element and a personal element.

The property element depends on the valuation band to which the property is allocated. The bands are:-

Band A	up to	£40,000
Band B		£40,000 to £52,000
Band C		£52,000 to £68,000
Band D		£68,000 to £88,000
Band E		£88,000 to £120,000
Band F		£120,000 to £160,000
Band G		£160,000 to £320,000
Band H		£320,000 and over

The personal element is related to the number of adults resident in the property. The basic bill assumes that there are two adults resident in the property and in this case the personal element and the property element will each comprise 50% of the bill. If there are more than two resident adults, the bill is not increased. However, if there are fewer than two residents, the bill is discounted accordingly. The bill for a one-adult household will be 75% of the basic bill. Of this, 50% represents the property element and 25% the personal element.

Loans (Public Works Loan Board)

Public Works Loan Board loans have fixed interest rates and repayments are made twice yearly, i.e. each May and November. The total balance on loans outstanding at the beginning of 2020 was £242,997.99. Loans outstanding at the end of 2020:-

<u>Loan No.</u>	<u>Balance outstanding</u>	<u>Service</u>	<u>Estimated Annual Repayment</u>	<u>Rate</u>	<u>Maturity Date</u>
235384	£433,819.78	5 OS	£8,861.93	2.63%	07.05.2060
477930	£22,117.32	2 CC	£15,977.78	8.25%	07.05.2022
480508	£12,421.55	2 CC	£4,586.04	6.00%	07.11.2023
482623	£38,223.98	2 CC	£9,647.56	5.25%	07.05.2025
485188	£15,428.91	5 OS	£3,525.80	5.00%	07.05.2025
485557	£27,318.65	2 CC	£5,783.06	5.25%	07.05.2026
487506	£35,885.81	5 OS	£6,033.30	4.50%	07.11.2027
490422	£26,600.00	6 CS	£4,060.00	4.50%	07.05.2030
501336	£16,192.14	5 OS	£10,994.00	1.84%	07.05.2022
TOTAL	£628,008.14		£69,469.47		

Any amount to be borrowed must not be less than the maximum amount the Council is entitled to spend under Section 137 i.e. £8.32 (2020/21) x the number on the electoral role on 1st April. On 1st April 2019 the number on the electoral role in Braunstone Town was 12,555, meaning the amount to be borrowed must not be less than £104,458.

Estimated Reserves for 2020/2021

	2017/2018 (Actual)	2018/2019 (Actual)	2019/2020 (Actual)	2020/2021 (Estimated)
Balance b/f	£312,803.46	£268,198.63	£236,782.01	£245,340.26
Annual Precept	£519,556.00	£574,107.00	£604,817.00	£646,304.00
Other Income	£275,112.89	£188,870.62	£222,249.08	£1,083,392.00
Staff Costs	£462,128.74	£463,923.55	£479,395.64	£441,911.93
Loan Repayments	£63,786.42	£60,891.04	£60,765.04	£69,469.47
Other Expenditure	£313,358.56	£269,579.65	£278,347.15	£1,046,681.00
Balance c/f	£268,198.63	£236,782.01	£245,340.26	£416,973.86*

* It should be noted that the full loan of £936,936 for the Shakespeare Park Improvements will have been drawn down in 2020/21. While at the end of the financial year around £200,000 of payments will remain due since the works is not due to complete until April and also 2.5% of the total cost will be retained for 12 months. This produces a predicted operating budget deficit of £28,366.40 on 31st March 2021 (the budget predicts a deficit of £19,000).

Local Government Finance Act 1972 (Section 106)

Members are reminded that when a local council is considering budgetary items any councillor who is in arrears for more than two months with his/her Council Tax

payments, he/she must declare that Section 106 applies and neither speak nor vote on the matter before the council. It is a criminal offence for a 'Councillor to vote on Council Tax level or Council Budget in these circumstances'.

Committee Consideration

Planning & Environment Committee on 10th December 2020 considered the draft budget estimates for its services and recommended that the draft Estimates for the Planning and Environment Committee (included at Appendix 1), be included in the Budget Estimates for 2021/2022 (Planning & Environment Committee Minute 178).

Community Development Committee on 3rd December 2020 considered the draft budget estimates for its services and recommended:

1. that the draft Estimates for the Community Development Committee (included at Appendix 1), be included in the Budget Estimates for 2021/2022;
2. that a budget of £1,000 be included as a one-off in 2021/2022 budget for the Covid-19 Community Response, either for the Town's Covid-19 Community Response Initiative or to provide financial support for associated services and support, for example, the Braunstone Town Community Foodbank; and
3. that £3000 be included in the Estimates to purchase Christmas decorations for Thorpe Astley Community Centre.

(Community Development Committee minute 108).

Policy & Resources Committee on 14th January 2021 received an update on the arrangements for the second instalment of the Public Works Loan for the Shakespeare Park improvements. £500,000 had been secured at 1.87%; the annual repayments for the full loan of £936,936 would total £35,532, resulting in a saving of £2,356 on the proposed budget. This could be reinvested if required against a £2,655 deficit on the staff establishment budget, which had been calculated on the basis that the pay of five members of staff would be frozen under the Public Sector Pay Freeze; however, the Local Government Association had advised that the Pay Freeze did not apply to the sector.

Having considered the proposals, Policy & Resources Committee approved for recommendation to Council, the budget estimates for the whole Council, and identified the precept demand in order that Council can set a balanced budget (Policy & Resources Committee minute 157).

Recommendations

1. That the following be included as one-year items in the 2021/2022 budget:
 - (a) £1,000 for the Covid-19 Community Response, either for the Town's Covid-19 Community Response Initiative or to provide financial support for associated services and support, for example, the Braunstone Town Community Foodbank;
 - (b) £2,000 in the Civic Centre budget and £1,000 in the Thorpe Astley Community Centre budget to replace and expand the provision of Christmas lights and decorations; and

- (c) £3,000 in the Library budget to undertake conversion of lighting to LED;
2. that no percentage increase be applied to Community Centres, sports pitches and miscellaneous fees and charges;
3. that £9,000 be earmarked in the reserves in 2021/22 to be used to balance the general fund budget;
4. that £10,000 of the £25,000 one-off Library Transfer Grant received from Leicestershire County Council be earmarked in the reserves in 2021/22 to be used to offset the additional Library staffing costs transferred under TUPE;
5. that the Estimates for 2021/2022, as attached at Appendix 1 of the report, be approved as the Council's Budget for 2021/2022; and
6. that a Net Precept Requirement for £681,961 for the financial year 2021/2022 be submitted to Blaby District Council.

Reasons

1. To fund specific items identified as a priority:
 - (a) to provide resources during 2021 for services to support residents and the community in response to the ongoing Covid-19 pandemic;
 - (b) to purchase Christmas lights for the Community Centres and the associated fixings (including the electrical installation);
 - (c) to reduce cost and emissions and reinvest the Library Service grant into improving and enhancing Library services.
2. Following a review of the budgeted income from Room Hires, Policy & Resources Committee established a Community Centres Working Group, which was postponed due to Covid-19 and was due to commence its work once the impact on the business of the Centres becomes clearer.
3. Following the withdrawal of Council Tax Support Grant, to use reserves to protect services, while phasing the equivalent in precept increases over a period of 3-4 years to avoid any adverse impact a single large precept increase would have on residents.
4. To enable the Town Council to continue to employ staff at Braunstone Town Library, as set out in its proposed service model.
5. To meet the Town Council's operating budgets for 2020/2021 along with funding for the Capital Plan and service pressures as identified in the report on Medium Term Priorities and Financial Planning.
6. The precept requirement for the year being the difference between expenditure and income, calculated in accordance with Section 50 of the Local Government Finance Act 1992.

APPENDIX 1 - BRAUNSTONE TOWN COUNCIL

DRAFT ESTIMATES 2021/2022

Represents an increase in Council Tax paid of 5.51%

COUNCIL TAX CALCULATION		£
COMMITTEE REQUIREMENT		
Corporate Management	£94,811.13	
Braunstone Civic Centre	£148,431.69	
Thorpe Astley Centre	£74,761.82	
Parks & Open Spaces	£212,280.47	
Library	£64,236.60	
Community Development	£70,201.41	
Planning & Environment	£36,237.87	
TOTAL REQUIREMENT	£700,961.00	£700,961.00
DEDUCT FROM RESERVES		£9,000.00
USE OF £25,000 LIBRARY TRANSFER GRANT		£10,000.00
NET REQUIREMENT		£681,961.00
SCALED COUNCIL TAX BASE		4,888.95
NET REQUIREMENT ÷ SCALED COUNCIL TAX BASE = BAND 'D' COUNCIL TAX		£139.49

COUNCIL TAX BANDS	A (6/9)	B (7/9)	C (8/9)	D (9/9)	E (11/9)	F (13/9)
NUMBER OF PROPERTIES IN EACH BAND	919	3715	1527	733	222	3
ANNUAL PAYMENT	£92.99	£108.49	£123.99	£139.49	£170.49	£201.49

5.51% Increase

KEY TO ACTS (followed by Section Number in Brackets)

1. Local Government Act 1972
2. Parish Councils Act 1957
3. Local Government and Ratings Act 1997
4. Local Government (Miscellaneous Provisions) Act 1976
5. Local Government Finance Act 1992
6. Representation of the People Act 1983 and 85 (as amended by the Local Government Finance (Repeals and Consequential Amendments) Order 1991)
7. Open Spaces Act 1906
8. Litter Act 1983
9. Local Government Pension Scheme Regulations 1995
10. Local Authorities (Members' Allowances) (England) Regulations 2003 (As amended by the Local Authorities (Members' Allowances) (England) (Amendment) Regulations 2004)
11. Local Government & Housing Act 1989
12. The Climate Change and Sustainable Energy Act 2006
13. Localism Act 2011 (s1 - 8 to be used as the power of last resort)

**BRAUNSTONE TOWN COUNCIL
POLICY & RESOURCES COMMITTEE
RESOURCES & FACILITIES: CORPORATE MANAGEMENT
DRAFT ESTIMATES 2021/2022**

KEY	EXPENDITURE	
	ADMINISTRATION AND CAPITAL PROJECTS	
1.(s112)	Staff Salaries	418,094.00
9.	Pensions	98,102.00
1.(s111)	Supplies, Stationery & Postage	2,900.00
1.(s174)	Staff Expenses	300.00
1.(s111)	Telephones	2,530.00
1.(ss111&114)	Insurance	14,000.00
1.(s111)	Photocopier	2,000.00
1.(s111)	Computer Supplies, Training, Service Contract	10,000.00
1.(s111)	Audit	2,500.00
	TOTAL	550,426.00
	Management & Administration Apportioned to services as follows:-	
	<i>Community Centres</i>	34.54% 190,121.52
	<i>Open Spaces / Parks Management</i>	26.71% 146,992.47
	<i>Library / Customer Service Shop</i>	11.88% 65,391.60
	<i>Planning & Environment</i>	4.71% 25,927.87
	<i>Community Development</i>	8.32% 45,771.41
	Corporate Management	13.85% 76,221.13
10.(s25)	Councillors Allowances	6,000.00
10.(s26)	Councillors Expenses	300.00
5.(s50)	Contingency	0.00
1.(s222)	Legal Fees	250.00
6.(s36)	Elections	1,000.00
1.(s111)	Staff Training	2,500.00
1.(s111)	Councillor Training	1,000.00
1.(s175 & s143)	Subscriptions	4,000.00
1.(s142)	Advertisements	4,400.00
	Fees on Cambridge Saver	
13	Miscellaneous	700.00
	TOTAL EXPENDITURE	96,371.13
KEY	INCOME	
	ADMINISTRATION AND CAPITAL PROJECTS	
	Sale Of Assets	
	Photocopying	150.00
	Interest on No 1 Interest on No 1 Account	400.00
	Interest on No 2 Account	10.00
	Interest on Cambridge Saver	1,000.00
	TOTAL INCOME	1,560.00
	NET REQUIREMENT	94,811.13

Staffing Costs increased in line with Medium Term Financial Strategy
Pensions - increased in line with recent fund valuation
Insurance - £1,000 increase to cover new liabilities.
Computer - increase by £2,000 to cover new staff roles and flexible working
Income and Expenditure items adjusted based on the current year projected
outturn for actual costs.

BRAUNSTONE TOWN COUNCIL
POLICY & RESOURCES COMMITTEE
RESOURCES & FACILITIES: COMMUNITY CENTRES
DRAFT ESTIMATES 2021/2022

KEY	EXPENDITURE	BRAUNSTONE CIVIC CENTRE	THORPE ASTLEY	TOTAL EXPENDITURE
1.(s112)	Management & Administration	59%	41%	
	Apportioned to services as follows:-			
	34.54%	112,171.69	77,949.82	190,121.52
4.(s19)	Capital Projects	8,000.00	1,000.00	9,000.00
7.(ss9&10)	LOAN INTEREST & REPAYMENTS (Nos. 477930, 480508, 482623, 485557)	35,994.00		35,994.00
1.(s144)&4.(s19)	GENERAL EXPENDITURE (Community Rooms/Office) (VAT Treatment - Partial Exempt - 68% Exempt: 32% Non Business)			
1.(s222)	Legal Fees			0.00
1.(s144)&4.(s19)	Clothing	500.00		500.00
1.(s144)&4.(s19)	Cleaning Materials	1,600.00	1,000.00	2,600.00
1.(s144)&4.(s19)	Utility Bills	19,900.00	9,700.00	29,600.00
1.(s144)&4.(s19)	Waste Services	8,000.00	2,500.00	10,500.00
1.(s144)&4.(s19)	Laundry Services	500.00	250.00	750.00
1.(s144)&4.(s19)	Rates	21,500.00	7,700.00	29,200.00
1.(s111)	Catering for Hirers (VAT)			0.00
1.(s111)	Miscellaneous Services for Hirers (VAT)			0
1.(s111)	Credit Card and Transit fees	1,700.00	800.00	2,500.00
1.(s144)&4.(s19)	Building Repairs & Maintenance	15,000.00	3,000.00	18,000.00
1.(s144)&4.(s19)	Equipment Repairs & Maintenance	3,000.00	4,500.00	7,500.00
1.(s144)&4.(s19)	Miscellaneous	150.00	150.00	300.00
	SUB TOTAL	71,850.00	29,600.00	101,450.00
	GENERAL EXPENDITURE (Community Rooms only) (Exempt VAT Supplies)			
1.(s142)	Printing & Copying	600.00	300.00	900.00
1.(s144)&4.(s19)	Christmas Lights & Decorations	2,000.00	1,000.00	3,000.00
1.(s144)&4.(s19)	Telephones	1,000.00	1,000.00	2,000.00
1.(s144)&4.(s19)	Licences	1,300.00	400.00	1,700.00
1.(s144)&4.(s19)	Refundable Deposits	0.00	0.00	0.00
	SUB TOTAL	4,900.00	2,700.00	7,600.00
	TOTAL EXPENDITURE	232,915.69	111,249.82	344,165.52
KEY	INCOME	BRAUNSTONE CIVIC CENTRE	THORPE ASTLEY	TOTAL INCOME
	Capital Grants			0.00
	Room Hire	67,384.00	36,448.00	103,832.00
	Catering for Hirers (VAT)	100.00	40.00	140.00
	Licensed Bar	17,000.00		17,000.00
	Miscellaneous			0.00
	TOTAL INCOME	84,484.00	36,488.00	120,972.00
	NET REQUIREMENT	148,431.69	74,761.82	223,193.52

Room Hire Income reduced following 5 year assesement of income and with potential loss of income from Covid-19 in first quarter.

Utility Bills & Rates: slight increase overall to cover projected increases in costs.

Christmas Lights & Decorations: One-off to replace and expand provision.

**BRAUNSTONE TOWN COUNCIL
POLICY & RESOURCES COMMITTEE
COMMUNITY SERVICES: PARKS & OPEN SPACES
DRAFT ESTIMATES 2021/2022**

KEY	EXPENDITURE	
	OPEN SPACES & PARKS MANAGEMENT	
	Management & Administration	
	Apportioned to services as follows:-	
	26.71%	146,992.47
4.(s19)	Capital Projects	225,000.00
7.(ss9&10)	LOAN (Nos. 481235, 485188, 487506, 501336 + 235384 + Remainder of New Loan)	58,441.00
1.(s222)	Legal Fees	1,000.00
4.(s19)	Clothing	500.00
4.(s19)	Cleaning Materials	500.00
4.(s19)	Telephones	410.00
4.(s19)	Utility Bills	2,000.00
4.(s19)	Waste Services	2,000.00
4.(s19)	Laundry Services	500.00
4.(s19)	Sports Pitches & Facilities	1,000.00
4.(s19)	Building Repairs & Maintenance	4,800.00
4.(s19)	Equipment Repairs & Maintenance	10,000.00
4.(s19)	Site Maintenance	4,000.00
4.(s19)	Equipment Purchase	2,000.00
4.(s19)	Vehicle Costs	10,000.00
4.(s19)	Machinery Hire	500.00
4.(s19)	Petrol for equipment	3,800.00
4.(s19)	Miscellaneous	100.00
	SUB TOTAL	43,110.00
	TOTAL EXPENDITURE	473,543.47
KEY	INCOME	
	Capital Grants	17,213.00
	Thorpe Astley Commuted Sums	18,000.00
	Loans (Reserved)	223,300.00
	Agency Fees	150.00
	Sports Pitches & Facilities	2,500.00
	Miscellaneous	100.00
	TOTAL INCOME	261,263.00
	NET REQUIREMENT	212,280.47

Site Maintenance: New Heading to describe site works e.g. Tree Maintenance
Equipment Repairs & Maintenance: reduced to no longer include Site Works (above)
Capital & Loans: adjusted to account for current position with Shakespeare Project.
Thorpe Astley Commuted Sums: held by Blaby DC for Thorpe Astley Park.

**BRAUNSTONE TOWN COUNCIL
POLICY & RESOURCES COMMITTEE
COMMUNITY SERVICES: LIBRARY
DRAFT ESTIMATES 2021/2022**

KEY	EXPENDITURE	
	SOCIAL INCLUSION	
	Management & Administration Apportioned to services as follows:-	
	11.88%	65,391.60
4.(s19)	Capital Projects	3,000.00
1.(s111)	Utility Bills	2,618.00
1.(s111)	Telephones	200.00
1.(s111)	Photocopier	800.00
1.(s142)	Printing & Copying	150.00
1.(s142)	Advertisements	200.00
1.(s145)	Programme of Events	800.00
7.(ss9&10)	Loan Interest & Repayments (No.490422)	
13	Citizens Advice Bureau SLA	
13	Miscellaneous	800.00
	TOTAL EXPENDITURE	73,959.60
KEY	INCOME	
	Service Charges	1,052.00
	Grant - Leicestershire County Council	7,121.00
	Fines	1,500.00
	Miscellaneous	50.00
	TOTAL INCOME	9,723.00
	NET REQUIREMENT	64,236.60

Service Charge increased under 3 year review in accordance with CPI

LCC Grant increased in line with CPI

Capital Projects: One-off for LED lighting conversion

Utility Bills reduced based on saving from proposed LED lighting conversion.

SLA for Customer Services - Blaby District Council have indicated they will discontinue the agreement after 31st March 2020

Citizens' Advice SLA and Customer Services Loan Repayment proposed for transfer to Community Development budget heading following end of Joint Customer Services SLA.

**BRAUNSTONE TOWN COUNCIL
COMMUNITY DEVELOPMENT COMMITTEE
DRAFT ESTIMATES 2021/2022**

KEY	EXPENDITURE	
	SOCIAL INCLUSION	
	Management & Administration Apportioned to services as follows:-	
		8.32%
		45,771.41
1.(s15(5))	Town Mayor's Travel & Subsistence Allowance	375.00
1.(s15(5))	Town Mayor's Entertainment Allowance	375.00
3.(s31)	Signs	500.00
1.(s145)	Programme of Events	4,000.00
11.(s28)	Summer Fete	2,300.00
13	Civic Functions	1,850.00
13	Community Grants	6,000.00
1.(s112)	Grants for 75th Anniversary of VE Day (2020)	0.00
13	Covid-19 Community Response	1,000.00
7.(ss9&10)	Loan Interest & Repayments (No.490422)	4,430.00
13	Citizens Advice Bureau SLA	3,000.00
1.(s31)	Community Safety	500.00
3.(s31)	Consumer Products (Purchase for resale) Crime Prevention	100.00
13	Miscellaneous	100.00
	TOTAL EXPENDITURE	70,301.41
KEY	INCOME	
	Civic Functions	0.00
	Consumer Products (Sales) General	50.00
	Consumer Products (Sales) Crime Prevention	50.00
	Miscellaneous	0.00
	TOTAL INCOME	100.00
	NET REQUIREMENT	70,201.41

Increase Community Grants by £1,000 to account for increased need of Community Groups for funding in 2021 to recover from the Covid-19 pandemic.

One-off Grants for 75th Anniversary of VE Day, approved for 2020/21 only.

Covid-19 Community Response to cover expenditure associated with the operation of the initiative during 2021 and to support linked and associated services; e.g. Community Foodbank.

Citizens' Advice SLA and Customer Services Loan Repayment transferred from Library heading following end of Joint Customer Services SLA since these more closely relate to Social Inclusion services.

**BRAUNSTONE TOWN COUNCIL
PLANNING & ENVIRONMENT COMMITTEE
DRAFT ESTIMATES 2021/2022**

KEY	EXPENDITURE	
	Management & Administration Apportioned to services as follows:-	
	4.71%	25,927.87
1.(s222)	Professional Fees	250.00
8.(ss5&6)	Waste Services	5,300.00
2.(ss2&3)	Street Furniture	5,000.00
8.(ss5&6)	Consumer Products (Purchase for resale) Poop Scoops	1,600.00
3.(s31)	Consumer Products (Purchase for resale) Waste & Garden Bags	420.00
	TOTAL EXPENDITURE	38,497.87
KEY	INCOME	
	Consumer Products (Sales) Poop Scoops	1,700.00
	Consumer Products (Sales) Waste & Garden Bags	560.00
	TOTAL INCOME	2,260.00
	NET REQUIREMENT	36,237.87

Note: No changes in income or expenditure budgets proposed.

**BRAUNSTONE TOWN COUNCIL
APPORTIONMENT OF SALARIES 2021/2022**

	POLICY & RESOURCES				COMMUNITY DEVELOPMENT	PLANNING & ENVIRONMENT	TOTAL
	CORPORATE MANAGEMENT	COMMUNITY CENTRES	PARKS & OPEN SPACES	LIBRARY			
EXECUTIVE OFFICER & TOWN CLERK	21,705.69 35%	9,302.44 15%	6,201.63 10%	6,201.63 10%	6,201.63 10%	12,403 20%	62,016.25
PERSONAL ASSISTANT & ADMINISTRATIVE OFFICER	10,492.48 50%	1,049.25 5%	1,049.25 5%	1,049.25 5%	1,049.25 5%	6,295 30%	20,984.96
DEPUTY EXECUTIVE OFFICER & COMMUNITY SERVICES MANAGER	6,586.50 15%	0.00 0%	13,173.00 30%	13,173.00 30%	9,660.20 22%	1,317 3%	43,910.00
PARKS & OPEN SPACES STAFF	1,869.37 2%	4,673.43 5%	84,121.79 90%	0.00 0%	1,869.37 2%	935 1%	93,468.66
CUSTOMER & INFORMATION SERVICES ADVISORS	1,709.64 3%	28,494.06 50%	14,247.03 25%	5,698.81 10%	5,698.81 10%	1,140 2%	56,988.12
COMMUNITY SERVICES & ENGAGEMENT OFFICER	3,605.63 15%	2,403.75 10%	2,403.75 10%	2,403.75 10%	12,018.75 50%	1,202 5%	24,037.50
RESOURCES & FACILITIES MANAGER	20,396.25 50%	18,356.63 45%	815.85 2%	815.85 2%	407.93 1%	0 0%	40,792.50
CLEANER & PREMISES OPERATIVE	0.00	32,170.37 60%	10,723.46 20%	10,723.46 20%	0.00	0 0%	53,617.28
LIBRARY STAFF	0%	0%	0%	17,166.86 95%	903.52 5%	0 0%	18,070.38
DUTY OFFICER - COMMUNITY CENTRES	5,115.52 5%	81,848.28 80%	5,115.52 5%	4,092.41 4%	5,115.52 5%	1,023 1%	102,310.35
TOTALS	71,481.08	178,298.20	137,851.27	61,325.02	42,924.97	24,315.47	516,196.00
	13.85%	34.54%	26.71%	11.88%	8.32%	4.71%	

Financial Budget Comparison

APPENDIX 2

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

		Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
1. P&R - Corporate Management						
Income						
101	Precept	£604,817.00	£646,304.00	£646,304.00	£0.00	£681,961.00
110	General Reserve (transfer from)	£0.00	£0.00	£0.00	£0.00	£0.00
113	Staff Salaries Grant (Furlough)	£0.00	£0.00	£29,383.19	£29,383.19	£0.00
120	Sale Of Assets	£0.00	£0.00	£0.00	£0.00	£0.00
141	Photocopying	£233.33	£150.00	£164.75	£14.75	£150.00
181	Interest on No 1 Account	£0.00	£400.00	£0.00	£-400.00	£400.00
182	Interest on No 2 Account	£0.00	£10.00	£0.00	£-10.00	£10.00
183	Interest on Cambridge Saver	£1,193.61	£1,000.00	£0.00	£-1,000.00	£1,000.00
199	Miscellaneous	£-141.11	£0.00	£178.80	£178.80	£0.00
Total Income		£606,102.83	£647,864.00	£676,030.74	£28,166.74	£683,521.00
Expenditure						
1010	Staff Salaries	£383,126.28	£405,236.00	£267,613.92	£137,622.08	£418,094.00
1015	Staff Expenses	£113.25	£300.00	£8.10	£291.90	£300.00
1020	Pensions	£96,156.11	£95,060.00	£71,243.42	£23,816.58	£98,102.00
1030	Councillors Allowances	£5,442.48	£6,000.00	£5,557.00	£443.00	£6,000.00
1035	Councillors Expenses	£0.00	£300.00	£0.00	£300.00	£300.00
1060	Contingency	£0.00	£0.00	£0.00	£0.00	£0.00
1090	Covid-19 Recovery	£0.00	£0.00	£6,882.97	£-6,882.97	£0.00
1150	Insurance	£14,199.88	£13,000.00	£23,836.82	£-10,836.82	£14,000.00
1160	Audit	£2,480.00	£2,500.00	£1,600.00	£900.00	£2,500.00
1170	Legal Fees	£1,393.00	£250.00	£1.00	£249.00	£250.00
1180	Elections	£1,802.06	£1,000.00	£2,183.15	£-1,183.15	£1,000.00
1210	Staff Training	£15.00	£2,500.00	£60.00	£2,440.00	£2,500.00
1230	Councillor Training	£80.00	£1,000.00	£0.00	£1,000.00	£1,000.00

Financial Budget Comparison

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

		Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
1300	Supplies, Stationery & Postage	£3,129.77	£2,900.00	£1,144.30	£1,755.70	£2,900.00
1350	Subscriptions	£9,711.75	£3,000.00	£4,776.30	-£1,776.30	£4,000.00
1360	Advertisements	£6,659.12	£4,400.00	£0.00	£4,400.00	£4,400.00
1400	Telephones	£4,627.50	£2,530.00	£1,853.95	£676.05	£2,530.00
1410	Photocopier	£1,677.15	£2,000.00	£814.65	£1,185.35	£2,000.00
1420	Computer Supplies, Training, Service Contract	£7,474.76	£8,000.00	£2,803.65	£5,196.35	£10,000.00
1830	Fees on Cambridge Saver	£0.00	£0.00	£0.00	£0.00	£0.00
1990	Miscellaneous	£258.00	£700.00	£0.00	£700.00	£700.00
1991	Paid from Number 1 Account in Error	£0.00	£0.00	£37,728.57	-£37,728.57	£0.00
1992	Paid from Number 2 Account in Error	£0.00	£0.00	£0.00	£0.00	£0.00
Total Expenditure		<u>£538,346.11</u>	<u>£550,676.00</u>	<u>£428,107.80</u>	<u>£122,568.20</u>	<u>£570,576.00</u>

Financial Budget Comparison

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

		Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
2. P&R - Civic Centre						
Income						
205	Capital Grants	£0.00	£0.00	£0.00	£0.00	£0.00
250	Room Hire	£75,217.91	£74,871.00	-£10,214.54	-£85,085.54	£67,384.00
251	Catering for Hirers (VAT)	£444.15	£100.00	£32.65	-£67.35	£100.00
257	Licensed Bar	£19,083.38	£17,000.00	£1,416.67	-£15,583.33	£17,000.00
298	Old - Do Not Use					
298/1	DO NOT USE	£6,657.00	£0.00	£0.00	£0.00	£0.00
298	Total	£6,657.00	£0.00	£0.00	£0.00	£0.00
299	Miscellaneous	£822.53	£0.00	£14.55	£14.55	£0.00
Total Income		£102,224.97	£91,971.00	-£8,750.67	-£100,721.67	£84,484.00
Expenditure						
2050	Capital Projects					
2050/1	Toilets/Bar Refurbishment	£0.00	£6,500.00	£722.50	£5,777.50	£6,500.00
2050/2	General Refurbishment	£2,050.00	£1,500.00	£0.00	£1,500.00	£1,500.00
2050	Total	£2,050.00	£8,000.00	£722.50	£7,277.50	£8,000.00
2080	Loan Interest & Repayments					
2080/1	PWLB 477930	£15,977.78	£15,978.00	£15,977.78	£0.22	£15,978.00
2080/2	PWLB 480508	£4,586.04	£4,586.00	£4,586.04	-£0.04	£4,586.00
2080/3	PWLB 482623	£9,647.56	£9,647.00	£9,647.56	-£0.56	£9,647.00
2080/4	PWLB 485557	£5,783.06	£5,783.00	£5,783.06	-£0.06	£5,783.00
2080	Total	£35,994.44	£35,994.00	£35,994.44	-£0.44	£35,994.00
2090	Covid-19 Recovery	£0.00	£0.00	£2,364.85	-£2,364.85	£0.00
2170	Legal Fees	£0.00	£0.00	£0.00	£0.00	£0.00
2250	Service Charges	£0.00	£0.00	£0.00	£0.00	£0.00

Financial Budget Comparison

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

		Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
2290	Clothing	£205.17	£500.00	£118.20	£381.80	£500.00
2320	Printing & Copying	£29.99	£600.00	£0.00	£600.00	£600.00
2330	Cleaning Materials	£3,335.82	£1,600.00	£1,398.27	£201.73	£1,600.00
2400	Telephones	£750.00	£1,000.00	£1,209.24	-£209.24	£1,000.00
2430	Utility Bills	£22,809.19	£19,500.00	£6,175.60	£13,324.40	£19,900.00
2440	Waste Services	£2,623.53	£8,000.00	£4,248.44	£3,751.56	£8,000.00
2450	Laundry Services	£0.00	£500.00	£0.00	£500.00	£500.00
2460	Rates	£19,271.75	£21,000.00	£17,626.75	£3,373.25	£21,500.00
2490	Christmas Lights & Decorations	£0.00	£0.00	£0.00	£0.00	£2,000.00
2500	Refundable Deposits	£100.00	£0.00	£0.00	£0.00	£0.00
2510	Catering for Hirers (VAT)	£315.24	£0.00	£3.93	-£3.93	£0.00
2520	Miscellaneous Services for Hirers (VAT)	£17.50	£0.00	£0.00	£0.00	£0.00
2570	Licences	£1,540.88	£1,300.00	£495.00	£805.00	£1,300.00
2580	Card Card and Transit fees	£2,225.16	£1,700.00	£812.21	£887.79	£1,700.00
2600	Building Repairs & Maintenance	£8,378.83	£15,000.00	£5,155.42	£9,844.58	£15,000.00
2610	Equipment Repairs & Maintenance					
2610/1	General	£5,246.19	£1,600.00	£1,806.60	-£206.60	£1,600.00
2610/2	Fire Extinguisher Service	£83.74	£400.00	£238.42	£161.58	£400.00
2610/3	Alarm Maintenance	£1,843.28	£1,000.00	£1,124.18	-£124.18	£1,000.00
2610	Total	£7,173.21	£3,000.00	£3,169.20	-£169.20	£3,000.00
2990	Miscellaneous	£466.45	£150.00	£40.76	£109.24	£150.00
Total Expenditure		£107,287.16	£117,844.00	£79,534.81	£38,309.19	£120,744.00

Financial Budget Comparison

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

	Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
3. P&R - Thorpe Astley Community Centre					
Income					
325	Service Charges	£0.00	£0.00	£0.00	£0.00
350	Room Hire				
350/1	Room Hires	£16,740.73	£13,682.35	-£3,590.68	£9,632.35
350/2	Pre-School Contract	£25,389.22	£26,815.65	-£15,749.81	£26,815.65
350/3	NHS Facility	£0.00	£0.00	£0.00	£0.00
350	Total	£42,129.95	£40,498.00	-£33,022.84	£36,448.00
351	Catering for Hirers (VAT)	£18.19	£40.00	-£40.00	£40.00
399	Miscellaneous	£0.00	£0.00	£0.00	£0.00
Total Income		£42,148.14	£40,538.00	-£33,062.84	£36,488.00
Expenditure					
3050	Capital Projects				
3050/1	General Improvements	£2,542.00	£1,000.00	£1,000.00	£1,000.00
3050/2	NHS Facility	£0.00	£0.00	£0.00	£0.00
3050	Total	£2,542.00	£1,000.00	£1,000.00	£1,000.00
3090	Covid-19 Recovery	£0.00	£0.00	£537.31	£0.00
3290	Clothing	£0.00	£0.00	£0.00	£0.00
3320	Printing & Copying	£0.00	£300.00	£110.00	£300.00
3330	Cleaning Materials	£954.76	£1,000.00	£213.47	£1,000.00
3400	Telephones	£0.00	£1,000.00	£867.52	£1,000.00
3430	Utility Bills	£10,522.73	£9,500.00	£8,840.01	£9,700.00
3440	Waste Services	£1,693.64	£2,500.00	£846.82	£2,500.00
3450	Laundry Services	£0.00	£250.00	£0.00	£250.00
3460	Rates	£6,996.75	£7,500.00	£5,332.75	£7,700.00

Financial Budget Comparison

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

		Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
3490	Christmas Lights & Decorations	£0.00	£0.00	£0.00	£0.00	£1,000.00
3500	Refundable Deposits	£0.00	£0.00	£0.00	£0.00	£0.00
3510	Catering for Hirers (VAT)	£0.00	£0.00	£0.00	£0.00	£0.00
3520	Miscellaneous Services for Hirers (VAT)	£0.00	£0.00	£0.00	£0.00	£0.00
3570	Licences	£200.50	£400.00	£0.00	£400.00	£400.00
3580	Credit Card and Transit Fees	£0.00	£800.00	£21.04	£778.96	£800.00
3600	Building Repairs & Maintenance	£3,938.55	£3,000.00	£1,102.52	£1,897.48	£3,000.00
3610	Equipment Repairs & Maintenance					
3610/1	General	£1,084.94	£1,150.00	£719.54	£430.46	£1,150.00
3610/2	Fire Extinguisher Service	£81.99	£350.00	£26.20	£323.80	£350.00
3610/3	Alarm Maintenance	£2,670.85	£3,000.00	£1,059.59	£1,940.41	£3,000.00
3610	Total	£3,837.78	£4,500.00	£1,805.33	£2,694.67	£4,500.00
3990	Miscellaneous	£18.26	£150.00	£0.00	£150.00	£150.00
	Total Expenditure	£30,704.97	£31,900.00	£19,676.77	£12,223.23	£33,300.00

Financial Budget Comparison

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

		Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
5. P&R - Parks & Open Spaces						
Income						
505	Capital Grants	£0.00	£117,213.00	£56,900.00	£60,313.00	£17,213.00
508	Loans	£0.00	£500,000.00	£436,783.05	£63,216.95	£223,300.00
511	Thorpe Astley Commuted Sums (transfer from)	£16,000.00	£17,000.00	£23,760.00	£6,760.00	£18,000.00
527	Agency Fees	£0.00	£150.00	£0.00	£150.00	£150.00
555	Sports Pitches & Facilities					
555/1	Pitch Season Fees	£2,797.00	£2,500.00	£700.00	£1,800.00	£2,500.00
555/2	Individual Match Fees (VAT)	£140.00	£0.00	£0.00	£0.00	£0.00
555/3	Court/Multi Play (VAT)	£0.00	£0.00	£0.00	£0.00	£0.00
555/4	Changing Rooms (VAT)	£0.00	£0.00	£0.00	£0.00	£0.00
555	Total	£2,937.00	£2,500.00	£700.00	£1,800.00	£2,500.00
599	Miscellaneous	£329.17	£100.00	£100.00	£200.00	£100.00
	Total Income	£19,266.17	£636,963.00	£518,043.05	£118,919.95	£261,263.00
Expenditure						
5050	Capital Projects					
5050/1	General	£8,238.00	£1,700.00	£3,591.86	£1,891.86	£1,700.00
5050/2	Shakespeare Park Improvement Project	£2,921.15	£617,224.00	£246,570.18	£370,653.82	£223,300.00
5050	Total	£11,159.15	£618,924.00	£250,162.04	£368,761.96	£225,000.00
5080	Loan Interest & Repayments					
5080/1	PWLB 485188	£3,525.80	£3,526.00	£3,525.80	£0.20	£3,526.00
5080/2	PWLB 487506	£6,033.30	£6,033.00	£6,033.30	£0.30	£6,033.00
5080/3	PWLB 501336	£10,994.00	£10,994.00	£10,994.00	£0.00	£10,994.00

Financial Budget Comparison

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

		Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
5080/4	PWLB - Shakespeare Park (235384 & New)	£0.00	£23,491.00	£5,989.07	£17,501.93	£37,888.00
5080	Total	£20,553.10	£44,044.00	£26,542.17	£17,501.83	£58,441.00
5090	Covid-19 Recovery	£0.00	£0.00	£351.46	-£351.46	£0.00
5170	Legal Fees	£0.00	£1,000.00	£0.00	£1,000.00	£1,000.00
5290	Clothing	£487.62	£500.00	£238.08	£261.92	£500.00
5330	Cleaning Materials	£90.00	£500.00	£146.30	£353.70	£500.00
5400	Telephones	£0.00	£410.00	£0.00	£410.00	£410.00
5430	Utility Bills	£2,585.63	£2,000.00	£2,328.42	-£328.42	£2,000.00
5440	Waste Services	£6,681.56	£2,000.00	£763.74	£1,236.26	£2,000.00
5450	Laundry Services	£0.00	£500.00	£0.00	£500.00	£500.00
5550	Sports Pitches & Facilities	£965.20	£1,000.00	£6,954.00	-£5,954.00	£1,000.00
5600	Building Repairs & Maintenance					
5600/1	Mossdale Meadows	£418.03	£4,800.00	£1,581.11	£3,218.89	£4,800.00
5600/2	Shakespeare Park	£54.00	£0.00	£593.93	-£593.93	£0.00
5600	Total	£472.03	£4,800.00	£2,175.04	£2,624.96	£4,800.00
5610	Equipment Repairs & Maintenance					
5610/1	General Maintenance	£12,879.22	£8,000.00	£7,338.46	£661.54	£4,000.00
5610/2	Playgrounds	£785.25	£6,000.00	£1,085.78	£4,914.22	£6,000.00
5610	Total	£13,664.47	£14,000.00	£8,424.24	£5,575.76	£10,000.00
5620	Site Maintenance					
5620/1	General	£0.00	£0.00	£0.00	£0.00	£1,000.00
5620/2	Trees	£0.00	£0.00	£0.00	£0.00	£3,000.00
5620	Total	£0.00	£0.00	£0.00	£0.00	£4,000.00

Financial Budget Comparison

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

		Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
5630	Equipment Purchase	£28,256.38	£2,000.00	£1,398.24	£601.76	£2,000.00
5650	Vehicle Costs	£12,312.13	£10,000.00	£8,804.92	£1,195.08	£10,000.00
5660	Machinery Hire	£0.00	£500.00	£0.00	£500.00	£500.00
5670	Petrol	£5,771.54	£3,800.00	£677.88	£3,122.12	£3,800.00
5990	Miscellaneous	£2,054.39	£100.00	£1,277.38	-£1,177.38	£100.00
Total Expenditure		<u>£105,053.20</u>	<u>£706,078.00</u>	<u>£310,243.91</u>	<u>£395,834.09</u>	<u>£326,551.00</u>

Financial Budget Comparison

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

		Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
6. P&R - Library & Customer Services						
Income						
609	Covid-19 Library Grant	£0.00	£0.00	£1,770.00	£1,770.00	£0.00
625	Service Charges	£21.33	£1,052.00	£57.00	£-995.00	£1,052.00
626	Service Level Agreements					
626/1	Grant - Leicestershire County Council	£3,489.02	£7,050.00	£3,542.00	£-3,508.00	£7,121.00
626/2	Blaby District Council	£15,000.00	£0.00	£0.00	£0.00	£0.00
626	Total	£18,489.02	£7,050.00	£3,542.00	£-3,508.00	£7,121.00
690	Consumer Products (Sales)					
690/1	Stamps	£25.71	£0.00	£35.23	£35.23	£0.00
690	Total	£25.71	£0.00	£35.23	£35.23	£0.00
698	Fines	£97.62	£1,500.00	£38.24	£-1,461.76	£1,500.00
699	Miscellaneous	£25,578.31	£50.00	£182.42	£132.42	£50.00
Total Income		£44,211.99	£9,652.00	£5,624.89	£-4,027.11	£9,723.00
Expenditure						
6050	Capital Projects	£0.00	£0.00	£0.00	£0.00	£3,000.00
6080	Loan Interest & Repayments (PWL B 490422)	£4,217.50	£4,430.00	£4,091.50	£338.50	£4,430.00
6090	Covid-19 Recovery	£0.00	£0.00	£601.68	£-601.68	£0.00
6260	Service Level Agreements					
6260/1	Library & Service Shop	£108.03	£0.00	£0.00	£0.00	£0.00
6260/2	Citizens Advice Bureau	£3,000.00	£3,000.00	£3,000.00	£0.00	£3,000.00
6260	Total	£3,108.03	£3,000.00	£3,000.00	£0.00	£3,000.00
6320	Printing & Copying	£0.00	£150.00	£0.00	£150.00	£150.00

Financial Budget Comparison

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

		Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
6360	Advertisements	£0.00	£200.00	£0.00	£200.00	£200.00
6400	Telephones	£150.00	£200.00	£0.00	£200.00	£200.00
6410	Photocopier	£0.00	£800.00	£0.00	£800.00	£800.00
6430	Utility Bills	£0.00	£2,900.00	£2,538.03	£361.97	£2,618.00
6700	Programme of Events	£85.95	£700.00	£0.00	£700.00	£800.00
6900	Consumer Products (Purchase for resale)					
6900/1	Stamps	£106.32	£0.00	£0.00	£0.00	£0.00
6900	Total	£106.32	£0.00	£0.00	£0.00	£0.00
6990	Miscellaneous	£2,043.98	£800.00	£0.00	£800.00	£800.00
Total Expenditure		£9,711.78	£13,180.00	£10,231.21	£2,948.79	£15,998.00

Financial Budget Comparison

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

		Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
7. Community Development						
Income						
709	Covid-19 Community Response	£0.00	£0.00	£500.00	£500.00	£0.00
770	Programme of Events	£4,175.34	£0.00	-£366.68	-£366.68	£0.00
771	Summer Fete					
771/1	Current Year	£697.82	£0.00	-£543.35	-£543.35	£0.00
771/2	Next Year	£424.42	£0.00	£0.00	£0.00	£0.00
771	Total	£1,122.24	£0.00	-£543.35	-£543.35	£0.00
775	Civic Functions	£0.00	£0.00	-£300.00	-£300.00	£0.00
776	Town Mayor's Charity - Pre May	£2,347.81	£0.00	£0.00	£0.00	£0.00
777	Town Mayor's Charity - after May	£471.74	£0.00	£100.00	£100.00	£0.00
790	Consumer Products (Sales)					
790/1	History Publications	£30.00	£0.00	£0.00	£0.00	£0.00
790/2	Crime Prevention	£23.31	£50.00	£0.00	-£50.00	£50.00
790/3	General	£0.00	£50.00	£0.00	-£50.00	£50.00
790	Total	£53.31	£100.00	£0.00	-£100.00	£100.00
799	Miscellaneous	£0.00	£0.00	£0.00	£0.00	£0.00
	Total Income	£8,170.44	£100.00	-£610.03	-£710.03	£100.00
Expenditure						
7040	Town Mayor's Allowance					
7040/1	Town Mayor's Travel & Subsistence Allowance	£378.00	£375.00	£0.00	£375.00	£375.00
7040/2	Town Mayor's Entertainment Allowance	£210.26	£375.00	£59.00	£316.00	£375.00
7040	Total	£588.26	£750.00	£59.00	£691.00	£750.00

Financial Budget Comparison

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

		Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
7090	Covid-19 Community Response	£0.00	£0.00	£230.00	-£230.00	£1,000.00
7340	Signs	£0.00	£500.00	£0.00	£500.00	£500.00
7700	Programme of Events	£4,284.37	£4,000.00	£396.67	£3,603.33	£4,000.00
7710	Summer Fete					
7710/1	Current Year	£2,748.84	£2,000.00	£0.00	£2,000.00	£2,000.00
7710/2	Next Year	£100.00	£300.00	£0.00	£300.00	£300.00
7710	Total	£2,848.84	£2,300.00	£0.00	£2,300.00	£2,300.00
7750	Civic Functions	£2,021.41	£1,850.00	£34.00	£1,816.00	£1,850.00
7760	Town Mayor's Charity - Pre May	£898.45	£0.00	£3,794.95	-£3,794.95	£0.00
7770	Town Mayor's Charity - after May	£2,340.17	£0.00	£0.00	£0.00	£0.00
7850	Community Grants	£3,615.00	£5,000.00	£558.00	£4,442.00	£6,000.00
7870	Grants for 75th Anniversary of VE Day	£0.00	£1,000.00	£0.00	£1,000.00	£0.00
7900	Consumer Products (Purchase for resale)					
7900/1	History Publications	£0.00	£0.00	£0.00	£0.00	£0.00
7900/2	Crime Prevention	£0.00	£100.00	£0.00	£100.00	£100.00
7900	Total	£0.00	£100.00	£0.00	£100.00	£100.00
7950	Community Safety	£313.33	£500.00	£0.00	£500.00	£500.00
7990	Miscellaneous	£185.04	£100.00	£0.00	£100.00	£100.00
Total Expenditure		£17,094.87	£16,100.00	£5,072.62	£11,027.38	£17,100.00

Financial Budget Comparison

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

		Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
8. Planning & Environment						
Income						
890	Consumer Products (Sales)					
890/1	General	£0.00	£0.00	£0.00	£0.00	£0.00
890/2	Poop Scoops	£1,609.84	£1,700.00	£267.50	-£1,432.50	£1,700.00
890/3	Waste & Garden Bags	£353.39	£560.00	£14.56	-£545.44	£560.00
890	Total	£1,963.23	£2,260.00	£282.06	-£1,977.94	£2,260.00
Total Income		£1,963.23	£2,260.00	£282.06	-£1,977.94	£2,260.00
Expenditure						
8190	Professional Fees	£0.00	£250.00	£0.00	£250.00	£250.00
8440	Waste Services (Dog Bins)	£6,552.00	£5,300.00	£3,430.89	£1,869.11	£5,300.00
8460	Furniture	£0.00	£5,000.00	£0.00	£5,000.00	£5,000.00
8900	Consumer Products (Purchase for resale)					
8900/1	Poop Scoops	£2,060.00	£1,600.00	£0.00	£1,600.00	£1,600.00
8900/2	Waste & Garden Bags	£50.36	£420.00	£0.00	£420.00	£420.00
8900	Total	£2,110.36	£2,020.00	£0.00	£2,020.00	£2,020.00
Total Expenditure		£8,662.36	£12,570.00	£3,430.89	£9,139.11	£12,570.00

Financial Budget Comparison

Comparison between 01/04/20 and 31/12/20 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

	Previous Year's Net	2020/2021	Actual Net	Balance	2021/2022
Total Income	£824,087.77	£1,429,348.00	£1,198,095.20		£1,077,839.00
Total Expenditure	£816,860.45	£1,448,348.00	£856,298.01		£1,096,839.00
Total Net Balance	£7,227.32	-£19,000.00	£341,797.19		-£19,000.00

APPENDIX 3 – 5 YEAR INCOME / EXPENDITURE PROJECTIONS

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Total Requirement	£567,098	£594,704	£595,651	£588,122	£580,517	£581,736
Plus Increase in costs	£5,671	£5,947	£5,957	£5,881	£5,805	£5,817
Reduced Income / Revised Budgets	£25,935	£0	£0	£0	£0	£0
Less Savings / Income Generation	£4,000	£5,000	£13,486	£13,486	£4,586	£0
Total including Savings	£594,704	£595,651	£588,122	£580,517	£581,736	£587,553
Additional Pension Provision	£43,843	£48,884	£50,616	£51,573	£52,549	£53,544
Additional Staffing Costs	£40,451	£46,351	£52,251	£58,151	£58,661	£59,834
Additional Borrowing Repayments	£21,306	£40,000	£40,000	£40,000	£40,000	£40,000
Non-Earmarked Reserves	-£19,000	-£19,000	£0	£18,000	£32,000	£32,000
<i>(Balance of Reserves)</i>	£103,886	£84,886	£84,886	£102,886	£134,886	£166,886
Contingency	-£20,000	-£15,000	-£10,000	-£5,000	£0	£0
<i>(Balance for Financial Year)</i>	£0	£0	£10,000	£15,000	£20,000	£20,000
Capital Projects	-£15,000	-£15,000	-£10,000	£0	£0	£0
<i>(Balance for Financial Year)</i>	£10,700	£10,700	£15,000	£25,700	£25,700	£25,700
TOTAL REQUIREMENT	£646,304	£681,886	£710,989	£743,241	£764,946	£772,931
Less Council Tax Support Grant	£0	£0	£0	£0	£0	£0
Net Precept	£646,304	£681,886	£710,989	£743,241	£764,946	£772,931
Band D (scaled Tax Base)	4,888.43	£132.21	£139.49	£145.44	£152.04	£156.48
% Increase	6.47%	5.51%	4.27%	4.54%	2.92%	1.04%
Average % Increase	N/A	3.66%				
£5 Increase on Band D		£137.21	£142.21	£147.21	£152.21	£157.21
(% increase)	N/A	3.78%	3.64%	3.52%	3.40%	3.28%
Receipt		£670,746	£695,188	£719,630	£744,073	£768,515